

28th ANNUAL REPORT

2020-2021



UNITED TEXTILES LIMITED

REGD. OFFICE & WORKS: 7th K.M. STONE BARWALA ROAD, HISAR-125001 (HARYANA), INDIA

GSTIN : 06AAACU2014M1ZJ | CIN L17115HR1993PLC032092

● Email: unitedtextilesld@gmail.com Website: www.unitedtextileslimited.com

CORPORATE OFFICE: DEVI BHAWAN ROAD, HISAR-125001 Mob. No. : 98963-29823

BOARD OF DIRECTORS

VIVEK AGGARWAL

Whole Time Director

Amit Kumar Aggarwal

Sonu

Amit Bansal

Sandeep Garg

AUDITORS

M/s. P.C. Goyal & Co.

Chartered Accountants

COMPANY SECRETARY

Asmita

BANKER

HDFC Bank

Jindal Chowk, Hisar

REGISTERED OFFICE & WORKS

7th K.M. Stone, Barwala Road,

Hisar-125001 (Haryana)

CORPORATE OFFICE

Devi Bhawan Road,

Hisar-125001 (Haryana)

C O N T E N T S

	Page No.
Notice	1
Director's Report	9
Corporate Report	17
Auditors' Report	30
Balance Sheet	47
Cash Flow	63



UNITED TEXTILES LIMITED

NOTICE

NOTICE is hereby given that the '28TH ANNUAL GENERAL MEETING' of the members of **UNITED TEXTILES LIMITED** (CIN L17115HR1993PLC032092) will be held on Wednesday, the 29th day of September, 2021 at 11.00 A.M. at the Registered office of the Company at 7th K.M Stone, Barwala Road, Hisar – 125001 to transact the following business :-

ORDINARY BUSINESS

1. To consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2021, together with the Report of the Directors and Auditors' thereon.
2. To appoint a director in place of AMIT KUMAR AGGARWAL (DIN- 07079171) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. To regularize Sh. VIVEK AGGARWAL (DIN-07079208) appointed by the Board as Director.
To consider and, if thought fit, to pass, with or without modification(s), following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Sections 152 and 161 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 and all other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), if any, Sh. VIVEK AGGARWAL (DIN- 07079208) who was appointed as Additional Director of the Company by the Board of Directors on 19.04.2021 upon the recommendation of Nomination and Remuneration Committee and who holds office up to the date of ensuing AGM, being eligible, be and is hereby regularized and is hereby appointed as Director of the Company whose period of office shall be liable to retirement by rotation."

4. To regularize Smt. SONU (DIN-09113260) appointed by the Board as Director
To consider and, if thought fit, to pass, with or without modification(s), following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Sections 152 and 161 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 and all other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), if any, Smt. SONU (DIN- 09113260) who was appointed as Additional Director of the Company by the Board of Directors on 19.04.2021 upon the recommendation of Nomination and Remuneration Committee and who holds office up to the date of ensuing AGM, being eligible, be and is hereby regularized and is hereby appointed as Director of the Company whose period of office shall be liable to retirement by rotation."

5. To approve the remuneration payable to Sh. VIVEK AGGARWAL (DIN-07079208)
To consider and, if thought fit, to pass, with or without modification(s), following resolution as Special Resolution.

"RESOLVED THAT the Managerial remuneration paid/payable to Sh. VIVEK AGGARWAL (DIN- 07079208), Executive Director of the Company, on such terms and conditions, as decided by the Board be and is hereby approved w.e.f. 1st May, 2021 even if it is in excess of the limits prescribed under Schedule V of the Act.

RESOLVED FURTHER THAT the Board of Directors or a Committee thereof be and is hereby authorized to alter or vary the remuneration within the provisions of Schedule V of the Companies Act, 2013 to the extent the Board or Committee thereof may consider appropriate as may be permitted or authorized in

UNITED TEXTILES LIMITED

accordance with the provisions of the Companies Act, 2013 or schedule appended thereto and settle any question or difficulty in connection therewith and incidental thereto.

FURTHER RESOLVED THAT Directors of the Company be and are hereby authorized to inform all concerned of the aforesaid alteration in remuneration and to present/file necessary intimation, application, notice, papers, forms or any other documents/deeds etc before the competent authorities, if required, in such form and manner as may be required or necessary and also to do all acts, deeds, things and matters as may be required or necessary to give effect to this resolution or as otherwise considered by the Board of Directors to be in the best interest of the Company, as it may deem fit."

6. To approve the remuneration payable to Smt. SONU (DIN- 09113260) To consider and, if thought fit, to pass, with or without modification(s), following resolution as Special Resolution.

"RESOLVED THAT the Managerial remuneration paid/payable to Smt. SONU (DIN- 09113260), Director of the Company, on such terms and conditions, as decided by the Board be and is hereby approved w.e.f. 1st May, 2021 even if it is in excess of the limits prescribed under Schedule V of the Act.

RESOLVED FURTHER THAT the Board of Directors or a Committee thereof be and is hereby authorized to alter or vary the remuneration within the provisions of Schedule V of the Companies Act, 2013 to the extent the Board or Committee thereof may consider appropriate as may be permitted or authorized in accordance with the provisions of the Companies Act, 2013 or schedule appended thereto and settle any question or difficulty in connection therewith and incidental thereto.

FURTHER RESOLVED THAT Directors of the Company be and are hereby authorized to inform all concerned of the aforesaid alteration in remuneration and to present/file necessary intimation, application, notice, papers, forms or any other documents/deeds etc before the competent authorities, if required, in such form and manner as may be required or necessary and also to do all acts, deeds, things and matters as may be required or necessary to give effect to this resolution or as otherwise considered by the Board of Directors to be in the best interest of the Company, as it may deem fit."

7. To appoint Sh. VIVEK AGGARWAL (DIN- 07079208) as Whole Time Director & CFO

To consider & if thought fit to pass with or without modification the following resolution as a Special Resolution.

"RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force), approval of the Company be and is hereby accorded for the appointment of Sh. VIVEK AGGARWAL (DIN- 07079208)) as Whole Time Director and Chief Financial officer of the Company in terms of section 2(18) of the companies Act, 2013, whose office will be liable to determination by retirement by rotation, for a period of 5 years with effect from 12th August, 2021 to 11st August, 2026

UNITED TEXTILES LIMITED

"RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby authorized to take such steps and do all other acts, deeds and things as may be necessary or desirable to give effect to this resolution."

REGISTERED OFFICE

7th K.M Stone

Barwala Road, Hisar – 125 001

Date : 12th August, 2021

CIN : L17115HR1993PLC032092

Ph. : 9812761843

Email : unitedtextilesitd@gmail.com

Website: www.unitedtextileslimited.com

BY ORDER OF THE BOARD

VIVEK AGGARWAL

DIRECTOR (DIN 07079208)

NOTES :-

1. A member entitled to attend and vote at the Annual General Meeting (the 'Meeting') is entitled to appoint a proxy to attend and vote on a poll, instead of her/him and the proxy need not be a Member of the Company. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company not less than forty eight hours before the commencement of the Meeting.
2. A proxy form is sent herewith. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10 (ten) percent of the total share capital of the Company. Provided that a member holding more than 10 (Ten) percent of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other member.
3. The Explanatory Statements to the agenda items 3-6 is annexed hereto
4. Members/Proxies should fill in the Attendance Slip for attending the Meeting and bring their Attendance Slips along with their copy of the Annual Report to the Meeting.
5. The Company's Register of Members and Transfer Books will remain closed from **Wednesday September 29, 2021 to Thursday September 30, 2021** (both days inclusive).
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representative(s) to attend and vote on their behalf at the Meeting.
8. Members who hold shares in electronic form are requested to write their DP ID and Client ID numbers and those who hold share(s) in physical form are requested to write their Folio Number in the Attendance Slip for attending the Meeting to facilitate identification of membership at the Meeting.
9. Relevant documents referred to in the accompanying Notice are open for inspection by the Members at the Registered Office of the Company on all working days viz. Monday to Friday, between 11.00 A.M. and 1.00 P.M. from dispatch of notice till the date of the Meeting or any adjournment(s) thereof.
10. At the ensuing Annual General Meeting, Sh. Amit Kumar Aggarwal who is retiring by rotation, being eligible, offers himself for re-appointment.
11. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The nomination form can be obtained from the Company's Registered office.
12. Members who have not registered their e-mail addresses so far are requested to register their e-mail address so that they can receive the Annual Report and other communication from the Company electronically.

UNITED TEXTILES LIMITED





13. Shareholders seeking any information or clarification on the accounts are requested to send written queries to the Company, at least 10 days before the date of the meeting, to enable the management to keep the required information available at the meeting.
14. As per Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015, the items of business set out in the attached Notice may be transacted also through electronic voting system as an alternative mode of voting. The Company is providing the facility of casting votes through the electronic voting system from a place other than venue of AGM (remote e-voting) under an arrangement with National Securities Depository Limited ("NSDL") as specified more fully in the instructions hereunder provided that once the vote on a Resolution is cast, a Member shall not be allowed to change it subsequently. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Wednesday, 22nd September, 2021, i.e. the cutoff date are entitled to vote on the Resolutions set forth in this Notice. The Remote e-voting period will commence at 9.00 a.m. on Sunday, September 26, 2021 and will end at 5.00 p.m. on Tuesday, September 28, 2021. The Notice of the Meeting will also be available on the website of the Company i.e. www.unitedtextileslimited.com and on the website of NSDL i.e. www.evoting.nsdli.com.
15. The procedure and instructions for e-voting are as under:

Step 1: Access to NSDL e-Voting system

A) Login method of e-Voting for Individual shareholders holding securities in demat mode in terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies. Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email id in their demat accounts in order to access e-Voting. Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholder	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> Existing IDEAS user can visit the e-Services website of NSDL. Viz. https://eservices.nsdli.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDEAS' section. This will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDEAS e-Services, option to register is available at https://eservices.nsdli.com. Select "Register Online for IDEAS Portal" or click at https://eservices.nsdli.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdli.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under "Shareholder/Member" section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App "NSDL Speed" facility by scanning the QR code

UNITED TEXTILES LIMITED

	<p>mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p> App Store  Google Play</p> <div style="display: flex; justify-content: space-around;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL.</p>	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

UNITED TEXTILES LIMITED

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

How to Log-in to NSDL e-Voting website?

- a. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
 - b. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
 - c. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL e-services i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
 - d. Your User ID details will be as per details given below:
 1. **For Members who hold shares in demat account with NSDL:** 8 Character DP ID followed by 8 Digit Client ID (For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****).
 2. **For Members who hold shares in demat account with CDSL:** 16 Digit Beneficiary ID (For example if your Beneficiary ID is 12***** then your user ID is 12*****).
 3. **For Members holding shares in Physical Form:** EVEN Number followed by Folio Number registered with the company (For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***).
 - e. Your password details are given below:
 1. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password.

UNITED TEXTILES LIMITED

1. How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If Your Email Id Is Not Registered , Please Follow Steps Mentioned Below In Process for those Shareholders Whose Email Ids Are Not Registered.

a. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (Company email id).

b. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id).

c. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

d. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

b. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

(i) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

(ii) "Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

(iii) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.

(iv) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

c. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

d. Now, you will have to click on "Login" button. After you click on the "Login" button, Home page of e-Voting will open.

UNITED TEXTILES LIMITED

Step 2 : Cast your vote electronically on NSDL e-Voting system.

- a. — After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
- b. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
- c. Select "EVEN" of Company for which you wish to cast your vote.
- d. Now you are ready for e-Voting as the Voting page opens.
- e. — Cast your vote by selecting appropriate options i.e. for or against, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- f. Upon confirmation, the message "Vote cast successfully" will be displayed.
- g. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- h. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:

- i. - Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to aniljain64@gmail.com with a copy marked to evoting@nsdl.co.in.
- ii. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
- iii. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in
- iv. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

UNITED TEXTILES LIMITED

- i. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 23rd September, 2020.
- ii. Any person, who acquires shares and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23rd September, 2020, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or rs.kushwaha@Indusinvest.com to RTA INDUS Portfolio Private Limited. Such members will also be provided the notice through mail or by post after the cut-off date on request.
However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
- iii. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- iv. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- v. Sh. Anil Kumar Jain, Practicing Chartered Accountants (Membership No.088037), has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- vi. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- vii. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- viii. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of NSDL as soon as possible after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be communicated to the BSE Limited within the time prescribed as per Companies Act, 2013.

REGISTERED OFFICE

7th K.M Stone, Barwala Road
Hisar - 125 001

Date : 12th August, 2021

CIN : L17115HR1993PLC032092

Ph. : 9812761843

Email : unitedtextilesLtd@gmail.com

Website: www.unitedtextileslimited.com

BY ORDER OF THE BOARD

VIVEK AGGARWAL
DIRECTOR (DIN 07079208)

UNITED TEXTILES LIMITED

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ITEM NO. 3 To regularize Sh. VIVEK AGGARWAL (DIN- 07079208) as Director

Sh. VIVEK AGGARWAL (DIN- 07079208) was appointed as an Additional Director of the Company upon the recommendation of Nomination and Remuneration Committee with effect from 19th April, 2021, in accordance with the provisions of Section 161 of the Companies Act, 2013, read with the Articles of Association of the Company.

Pursuant to Section 161 of the Companies Act, 2013, the above director holds office only up to the date of this Annual General Meeting of the Company.

The Board is of the view that the appointment of Sh. VIVEK AGGARWAL (DIN- 07079208) on the Company's Board of Directors is desirable and would be beneficial to the Company and hence it recommends the said Resolution to be passed as an ordinary resolution by the shareholders of the Company.

Sh. Amit Kumar Aggarwal, Smt. Sonu and Sh. Vivek Aggarwal, Directors of the company may be considered as interested in the resolution being related to each other. Besides him, none of the Directors/Key Managerial Personnel of the Company/their relatives is in any way concerned or interested, in the said resolution.

ITEM NO. 4 To regularize Smt. SONU (DIN- 09113260) as Director

Smt. SONU (DIN- 09113260) was appointed as an Additional Director of the Company upon the recommendation of Nomination and Remuneration Committee with effect from 19th April, 2021, in accordance with the provisions of Section 161 of the Companies Act, 2013, read with the Articles of Association of the Company.

Pursuant to Section 161 of the Companies Act, 2013, the above director holds office only up to the date of this Annual General Meeting of the Company.

The Board is of the view that the appointment of Smt. SONU (DIN- 09113260) on the Company's Board of Directors is desirable and would be beneficial to the Company and hence it recommends the said Resolution to be passed as an ordinary resolution by the shareholders of the Company.

Sh. Amit Kumar Aggarwal, Sh. Vivek Aggarwal and Smt. Sonu Directors of the company may be considered as interested in the resolution being related to each other. Besides him, none of the Directors/Key Managerial Personnel of the Company/their relatives is in any way concerned or interested, in the said resolution.

ITEM NO.5 To approve the remuneration payable to Sh. VIVEK AGGARWAL (DIN- 07079208)

In view of the capabilities of Sh. VIVEK AGGARWAL (DIN- 07079208) and considering the fact that his remuneration needs to be fixed, the Board of Directors of the Company on the recommendation by the Nomination and Remuneration Committee, fixed his remuneration in the committee meeting held on 1st May, 2021 under the applicable provisions of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013.

UNITED TEXTILES LIMITED

However, the Company in order to comply with all the applicable provision of the Companies Act, 2013 in letter and spirit, is seeking approval of Members of the Company under Section 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013.

Our Company usually earns sufficient profit every year but some time due to uncontrollable situation there can be a fall in the profit of the Company in any financial year due to which the remuneration payable to Managerial Persons may exceed the maximum limit of remuneration to be paid to Managerial Persons given under Section 197 (1) of the Companies Act, 2013 and under Schedule V of Companies Act, 2013.

Such remuneration is subject to the approval of Members of the Company by way of Special Resolutions. In the event of loss or inadequacy of profits in any financial year(s), during the currency of tenure of above mentioned Director, the remuneration as mentioned in the resolution(s), shall be paid to them, as minimum remuneration, subject to the approvals required, if any.

The remuneration, as aforesaid, to the Director, is subject to the approvals by the Company in a General Meeting in accordance with the relevant provisions of the Companies Act, 2013 read with Schedule V to the said Act. The resolution(s) set out in the notice are intended for this purpose.

Sh. Amit Kumar Aggarwal, Smt. Sonu and Sh. Vivek Aggarwal, Directors of the company may be considered as interested in the resolution being related to each other. Besides him, none of the Directors/Key Managerial Personnel of the Company/their relatives is in any way concerned or interested, in the said resolution.

ITEM NO.6 To approve the remuneration payable to Smt. SONU (DIN-09113260)

In view of the capabilities of Smt. SONU (DIN-09113260) and considering the fact that her remuneration needs to be fixed, the Board of Directors of the Company on the recommendation by the Nomination and Remuneration Committee, fixed her remuneration in the committee meeting held on 1st May, 2021 under the applicable provisions of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013.

However, the Company in order to comply with all the applicable provision of the Companies Act, 2013 in letter and spirit, is seeking approval of Members of the Company under Section 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013.

Our Company usually earns sufficient profit every year but some time due to uncontrollable situation there can be a fall in the profit of the Company in any financial year due to which the remuneration payable to Managerial Persons may exceed the maximum limit of remuneration to be paid to Managerial Persons given under Section 197 (1) of the Companies Act, 2013 and under Schedule V of Companies Act, 2013.

Such remuneration is subject to the approval of Members of the Company by way of Special Resolutions. In the event of loss or inadequacy of profits in any financial year(s), during the currency of tenure of above mentioned Director, the remuneration as mentioned in the resolution(s), shall be paid to them, as minimum remuneration, subject to the approvals required, if any.

UNITED TEXTILES LIMITED

The remuneration, as aforesaid, to the Director, is subject to the approvals by the Company in a General Meeting in accordance with the relevant provisions of the Companies Act, 2013 read with Schedule V to the said Act. The resolution(s) set out in the notice are intended for this purpose.

Sh. Amit Kumar Aggarwal , Sh. Vivek Aggarwal and Smt. Sonu Directors of the company may be considered as interested in the resolution being related to each other. Besides him, none of the Directors/Key Managerial Personnel of the Company/their relatives is in any way concerned or interested, in the said resolution.

ITEM NO 7. To appoint Sh. VIVEK AGGARWAL (DIN- 07079208) as Whole Time Director & CFO

The Board of Directors has appointed Sh. Vivek Aggarwal (DIN- 07079208) as whole time director and Chief Financial Officer of the company for a period of five years. The Board has taken the decision of said appointment based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the members of the company.

Sh. Vivek Aggarwal(DIN- 07079208) is not disqualified from being appointed as a whole time director in terms of Section 164 of the Companies Act-2013. He has communicated his willingness to be appointed and has given his consent to act as whole time director of the company. He satisfies all the conditions as set out in section 196(3) of the said act and Part-I of schedule V thereof and hence, is eligible for appointment.

A brief profile of Sh. Vivek Aggarwal(DIN- 07079208) is provided in the annexure to the notice. Pursuant to the provisions of the SEBI (LODR) 2015 and Secretarial Standard on General Meetings.

Sh. Vivek Aggarwal Sh. Amit Kumar Aggarwal , and Smt. Sonu Directors of the company may be considered as interested in the resolution being related to each other. Besides him, none of the Directors/Key Managerial Personnel of the Company/their relatives is in any way concerned or interested, in the said resolution

ORDER OF THE BOARD

BY

REGISTERED OFFICE

7th K.M Stone
Barwala Road, Hisar – 125 001

VIVEK AGGARWAL
DIRECTOR (DIN 07079208)

DATE : 12th AUGUST,2021
CIN : L17115HR1993PLC032092
Ph. : 9812761843
Email : unitedtextilesLtd@gmail.com
Website: www.unitedtextileslimited.com

UNITED TEXTILES LIMITED

Details of Director seeking appointment/re-appointment/retiring by rotation (In pursuance of SEBI LODR)

Director Name	Sh. Vivek Aggarwal
Date of Birth	29/04/1980
Qualification	Under Graduate
Date of Appointment	19/04/2021
Directorship in other Companies as on 31.03.2021	Yes in M/s M.G.N.GREEN ENERGY PRIVATE LIMITED
Relationship with other Directors of the Company	Sh. Amit Kumar Aggarwal. & Smt. Sonu are related to Sh. Vivek Aggarwal
Membership/Chairmanship of Committees of other public companies as on 31.03.2021	Nil
Shareholding in United Textiles Limited	126333

Director Name	Mr. Amit Kumar Aggarwal
Date of Birth	22/09/1981
Qualification	Under Matric
Date of Appointment	13/02/2020
Directorship in other Companies as on 31.03.2021	Yes in M/s M.G.N.GREEN ENERGY PRIVATE LIMITED
Relationship with other Directors of the Company	Sh.Vivek Aggarwal & Smt. Sonu are related to Mr. Amit Kumar Aggarwal.
Membership/Chairmanship of Committees of other public companies as on 31.03.2021	Nil
Shareholding in United Textiles Limited	17200

Director Name	Smt. Sonu
Date of Birth	16/04/1981
Qualification	Post Graduate
Date of Appointment	19/04/2021
Directorship in other Companies as on 31.03.2021	Nil
Relationship with other Directors of the Company	Sh.Vivek Aggarwal & Mr. Amit Kumar Aggarwal are related to Smt. Sonu
Membership/Chairmanship of Committees of other public companies as on 31.03.2021	Nil
Shareholding in United Textiles Limited	Nil

UNITED TEXTILES LIMITED

DIRECTOR'S REPORT

To

The Members,

UNITED TEXTILES LIMITED

Your directors have pleasure in presenting the '28th ANNUAL REPORT' together with the Audited Accounts for the year ended 31st March, 2021.

DISCUSSION ON FINANCIAL PERFORMANCE W.R.T. OPERATIONAL PERFORMANCE

(Rs. in Lacs)

PARTICULARS	2020-2021	2019-2020
Revenue from Operation and Other Income	1234.43	895.31
Profit/(Loss) before depreciation, Interest & Taxes	85.83	59.89
Depreciation & Amortization Expenses	47.29	25.20
Finance Cost	35.33	29.91
Profit/(Loss) before Taxes	3.21	4.78
Provision of Tax/Tax Paid (Incl. Deferred Taxation)	8.00	0.02
Profit/(Loss) after Tax	-4.79	4.76

BUSINESS PERFORMANCE

During the year the company has achieved gross revenue of Rs. 1234.43 Lacs as compared to previous year of Rs. 895.31 Lacs. The company has earned cash profit before tax of Rs 50.50 Lacs as compared to previous year Profit of Rs.29.98 Lacs. There has been more than 37% increase in turnover and the profit is also impressive as compared to previous year. In the ensuing year, the company has somewhat suffered due to lockdown in the country still the performance of the company is likely to be on higher side.

DIVIDEND

In order to conserve resources by the Company, the Board does not recommend any dividend for the financial year ended 31st March, 2021.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

No unclaimed dividend was required to be transferred to Investor Education and Protection Fund in terms of Section 125 of the Companies Act, 2013.

SHARE CAPITAL

The paid up Equity Share Capital as on March 31, 2021 was Rs.3,00,00,000/-. During the year under review the company has not issued any shares or any convertible instruments.

RESERVES

The reserve and surplus at the end of the year under review is Rs. 738.82 Lac only.

MANAGEMENT DISCUSSION & ANALYSIS

Management's Discussion and Analysis Report for the year under review, as stipulated under regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") is as follows:

UNITED TEXTILES LIMITED

Industry Structure and Development

i. The COVID 19 break down is making its impact on the overall Industry adversely. It has led to lockdown and shrinkage in all economies world-wide very sharply. The above has put a lot of pressure on Textile industry in India which was already facing a lot of challenges. On positive note there is surge in E-commerce and online sales.

Opportunities and Threats

i. Currently the biggest threat is COVID 19 and its impact. It is expected that overall textile business will be severely affected which would result in various job losses across the value chain.

ii. First Quarter of Financial Year 2021-22 has suffered due to second wave of Covid 19. However, the ensuing months can witness some improvements as presently India is having vaccination program at full swing.

iii. Going ahead, there could be a positive side for textile business as USA and EU customers who will be looking for alternative for China, may move to other countries such as Vietnam, Bangladesh, India, etc. Hence it is expected that demand will increase in textile fabrics for exports, but we need to ensure that we prepare ourselves to take the advantage of the expected business which might drift away from China.

Segmental Review and Analysis

i. The main Raw Material of our Company is cotton, which is based on Agricultural production of Cotton. The Production is dependent on Monsoon. In Indian climatic condition the monsoon is always an unpredictable factor. Sometimes there is heavy rainfall & sometime the drought situation is created, which affects the production of Cotton to a great extent creating heavy fluctuation in raw material prices. However, the company has somewhat managed situation & earned profit during the year.

ii. For Financial Year 2021-22 the immediate focus shall be on improving the liquidity position of the company. The company has already tied up with new banker viz. HDFC bank which has already improved the liquidity position to some extent further the company will ensure the recovery of the outstanding and making the earliest dispatches of the finished goods inventory to have a tighter control on the working capital and reigning in fixed costs to conserve cash.

Risks and Concerns

i. Overall negative impact is expected across the industry due to current COVID 19 pandemic. Also, there could be short time recessionary pressure due to job losses and money crunch in the market.

Outlook

i. Overall, Financial Year 2021-22 is expected to be a tough year for the textile industry and major focus shall be on cost cutting measures, improving productivity, reduction in wastage and efforts on taking quality to next level and deriving efficiency to make products further cost competitive.

ii. Further, the company plans to make some structural changes in organization to make it lean and agile and focus will be on giving improved services to customers to retain market share.

iii. It is a testing period for all of us, but with our good brand image and network in the market, We expect to be back on track soon.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company maintains an adequate and effective Internal Control Systems commensurate with its size and complexity. The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

UNITED TEXTILES LIMITED

HUMAN RESOURCE DEVELOPMENT / INDUSTRIAL RELATIONS:

The industrial relations in all units of the Company continue to be cordial. The skills, experience and passion of our people facilitate deeper customer understanding and engaging relationships and strengthen our brand value. We continue to step up efforts to accelerate our value-based growth strategy and the overall development of human capital. We nurture our people by investing in their empowerment through learning and development, wellness and safety besides providing contemporary workplace facilities. Our underlying belief is that Human Resource Development today is about nurturing human resources and leveraging human capital towards the achievement of business goals. The Company is committed towards creation of opportunities for its employees that help attract, retain and develop a diverse workforce.

DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE AS COMPARED TO IMMEDIATE PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS

There is significant changes of more than 25% as compared to the previous year in the following financial ratios.

Turnover	37.87%
Cash profit	68.45%

DETAILED EXPLANATION W.R.T. CHANGE IN RETURN ON NET WORTH

The Company has maintained satisfactory performance ratios despite adverse market situation prevailing for a major part of the year. Return on Net Worth during the year is satisfactory as compared to the previous year.

CORPORATE SOCIAL RESPONSIBILITY

The company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions of section 135 of the Companies Act, 2013 are not applicable.

BUSINESS RISK MANAGEMENT

The Company has developed & implemented Risk Management Policy. However, Company has not come across any element of risk which may threaten the existence of the Company.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

As required under section 177 (9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Boards and its Powers) 2014 and Regulation 22 & 46(2)(e) of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, the Company has adopted a policy on vigil mechanism/whistle blower. The policy provides direct access to the Chairman of the Audit Committee in case any employee should choose to report or bring up a complaint. The company affirms that no one has been denied access to the Chairman of the Audit Committee and also that no complaints were received during the year. The mechanism for the same is available on the Website of the Company at following link: www.unitedtextileslimited.com.

DIRECTORS & KEY MANAGERIAL PERSONNEL

- Sh. Amit Kumar Aggarwal, retires by rotation at the ensuing Annual General Meeting and, being eligible, offer himself for reappointment.
- Smt. Shalini Aggarwal has resigned and Sh. Vivek Aggarwal & Smt Sonu has been appointed as Director.
- All independent directors have given declaration that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015.
- The Board of Directors has duly appointed Company Secretary in the company during the year.

UNITED TEXTILES LIMITED

BOARD EVALUATION

Pursuant to the provisions of companies Act, 2013 and SEBI(Listing Obligation And Disclosure Requirement) Regulation, 2015, the Board has carried out annual performance evaluation of its own performance, the directors individually including the Independent Directors as well the evaluation of the working of its Audit, Remuneration and Share Transfer committee. The manner in which the evaluation has been carried out has been explained in Corporate Governance Report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has no subsidiaries, Joint ventures or Associate Companies & therefore the Company does not require filing the details of financial performance of Subsidiary/Joint Venture/Associate Company in form AOC-1.

NOMINATION & REMUNERATION POLICY

The Company's Policy relating to appointment of Directors, payment of Managerial remuneration, Directors' qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013 is published on the website of the Company on www.unitedtextileslimited.com.

MEETINGS

BOARD MEETING

During the year Four Board Meetings and one independent directors' meeting were held, the provisions of Companies Act, 2013, Secretarial Standards and "SEBI Listing Regulations" were adhered to while considering the time gap between two meetings. The particulars of meetings held and attended by each Director are detailed in the Corporate Governance Report.

AUDIT COMMITTEE

The company is having an audit committee comprising of the following directors:

1. Sh. Sandeep Garg, Chairman Non-Executive & Independent Director
2. Sh. Amit Bansal, Member Non-Executive & Independent Director
3. Sh. Amit Kumar Aggarwal, Member Non Executive Director

MEETING

During the year Four Audit Committee Meetings were held, the provisions of Companies Act, 2013, Secretarial Standards and "SEBI Listing Regulations" were complied in this respect. The particulars of Meetings held and attended by each Director are detailed in the Corporate Governance Report.

NOMINATION AND REMUNERATION COMMITTEE

The company is having a Nomination & Remuneration Committee comprising of the following directors:

1. Sh. Amit Bansal, Chairman Non-Executive & Independent Director
2. Sh. Sandeep Garg, Member Non-Executive & Independent Director
3. Smt. Shalini Aggarwal, Member Non Executive Director

MEETING

During the year one Nomination and Remuneration Committee Meetings was held, the provisions of Companies Act, 2013, Secretarial Standards and "SEBI Listing Regulations" were complied in this respect. The particulars of meetings held and attended by each Director are detailed in the Corporate Governance Report.

STAKEHOLDER RELATIONSHIP COMMITTEE:

The company is having a Stakeholder Relationship Committee comprising of the following directors

1. Sh. Sandeep Garg, Chairman Non-Executive & Independent Director
2. Sh. Amit Bansal, Member Non-Executive & Independent Director
3. Sh. Amit Kumar Aggarwal, Member Non Executive Director

UNITED TEXTILES LIMITED

MEETING

During the year one Stakeholder Relationship Committee Meetings was held, the provisions of Companies Act, 2013, Secretarial Standards and "SEBI Listing Regulations" were complied in this respect. The particulars of meetings held and attended by each Director are detailed in the Corporate Governance Report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- a) In the preparation of the annual financial statements for the year ended March 31, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) that such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual financial statements have been prepared on a going concern basis;
- e) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.
- f) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year under review were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions during the year which may have a potential conflict with the interest of the Company at large. Necessary disclosures as required under the Indian Accounting Standards have been made in the notes to the Financial Statements.

The policy on Related Party Transactions as approved by the Board is uploaded and is available on the Company's website. None of the Directors had any pecuniary relationships or transactions vis-à-vis the Company. Therefore the provisions of Sub Section 1 of Section 188 read with Sub-Section (3) of Section 134 and Rule 8(2) of the (Companies Accounts) Rules, 2014 are duly complied by the Company.

MATERIAL CHANGES

There are no significant material changes during the year which would impact the going concern status of the Company and its future operations. There was lockdown in the country due to COVID -19 due to which plant remained shut down for some period which has affected the operation of the company. However, there is no substantial impact on the going concern status of the Company and its future operations.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

STATUTORY AUDITORS

M/S P.C. GOYAL & Co., Chartered Accountants (Firm Registration No - 002368N) was appointed as Statutory Auditor of the Company & now consented for re appointment. The board recommends their continuance as Statutory Auditors for the ensuing year.

UNITED TEXTILES LIMITED

SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Ms. Anju Jain (CP No.: 2728, ACS No: 11056), Company Secretary to undertake the secretarial audit of the company. The Secretarial Audit Report is annexed herewith as 'Annexure 1'. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark which needs any explanation in the Directors Report.

AUDITORS OBSERVATIONS

The auditor's observations being self explanatory have been duly explained in the notes to the accounts.

FRAUD REPORTED BY THE AUDITOR

No fraud reported by the Auditor for the period under review.

DEPOSITS

The company has not accepted any deposits from the public.

COST AUDITORS AND COST AUDIT REPORT:

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Rules, 2014, the accounts and records are not required to be maintained by the Company.

INSURANCE

The Company's properties have been adequately insured.

COMPLIANCE OF GUIDELINES OF SEBI/STOCK EXCHANGE

We have duly complied with all the guidelines issued by SEBI/Stock Exchange. Further the company has also Obtained the secretarial compliance report from the Company Secretary in Practice under which various Compliances of BSE /SEBI have been reported in detail and duly submitted to BSE.

CORPORATE GOVERNANCE

The Company is committed to maintain the highest standards of Corporate Governance and adhere to the Corporate Governance requirements set out by the Securities and Exchange Board of India ("SEBI"). The Company has also implemented several best governance practices. Pursuant to the provisions of Regulation 15 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 Company is exempt from filing or annexing the report on Corporate Governance with the Annual Report and also exempted from the requirement of certificate either from the auditors or practicing company secretaries regarding compliance of conditions of corporate governance, but still in order to maintain the standards of governance and compliances the Company has given report on Corporate Governance forming the part of annual return.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as 'Annexure 2'.

BUSINESS RESPONSIBILITY REPORT

As stipulated under the regulation 34 of the Listing Regulations, the Business Responsibility Report is mandatory for the top 1000 listed entities based on market capitalization (calculated as on March 31 of every financial year) and our company is not covered in above criteria. Hence, not required to include the Business Responsibility Statement.

UNITED TEXTILES LIMITED

ANNUAL RETURN

As provided under Section 92(3) & 134(3)(a) of the Act, Annual Return for FY 2020-21 is available on the website of the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not given any loan or provided any guarantee or made any investment covered under section 186 of the Companies Act, 2013.

PARTICULARS OF EMPLOYEES

A. The Company has not appointed any employee(s) in receipt of remuneration exceeding the limits specified under Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

B. DETAILS REGARDING REMUNERATION OF TOP TEN EMPLOYEES OF THE COMPANY

Pursuant to Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 details of the top ten employees in terms of remuneration drawn are attached with this report as 'Annexure 3'.

DISCLOSURE IN TERMS OF THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place a Policy for prevention of Sexual Harassment at the Workplace in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company takes all necessary measures to ensure a harassment-free workplace and has instituted an Internal Complaints Committee for redressal of complaints and to prevent sexual harassment. During the year, there were no complaints relating to sexual harassment.

SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

ACKNOWLEDGMENT

Your directors are pleased to place on record their sincere gratitude to the Government Authorities, Financial Institutions, Bankers, Shareholders, Customers, Dealers and Vendors for their continued and valuable co-operation and support to the Company.

Your directors express their deep appreciation for the devoted and sincere efforts put in by the members of the team at all levels of operations in the Company during the year. The company feels confident of continued co-operation and efforts from them in future also.

FOR AND ON BEHALF OF THE BOARD

REGISTERED OFFICE :

7th K.M. Stone
Barwala Road, Hisar – 125 001

Date : 29th June, 2021
Ph. : 9812761843
CIN : L17115HR1993PLC032092
Email : unitedtextilesld@gmail.com

Vivek Aggarwal
(Director)
DIN – 07079208

Amit Kumar Aggarwal
(Director)
DIN – 07079171

UNITED TEXTILES LIMITED

FORM No. MR - 3

Annexure - 1

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
UNITED TEXTILES LIMITED,
7th K.M.STONE, BARWALA ROAD,
Hisar-125001 (Haryana)

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **UNITED TEXTILES LIMITED (CIN : L17115HR1993PLC032092)** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2021 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

UNITED TEXTILES LIMITED

- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the Audit Period);**
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Audit Period);**
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable to the Company during the Audit Period);** and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable to the Company during the Audit Period).**

(vi) OTHER APPLICABLE ACTS;

- a. Factories Act, 1948;
- b. Industrial Disputes Act, 1947;
- c. Payment of Wages Act, 1936;
- d. The Minimum Wages Act, 1948;
- e. Employees' State Insurance Act, 1948;
- f. The Employees' Provident Fund and Miscellaneous Provisions Act, 1952;
- g. The Payment of Bonus Act, 1965;
- h. The Industrial Employment (Standing Orders) Act, 1946;
- i. Payment of Gratuity Act, 1972;
- j. The Workmen's Compensation Act, 1923;
- k. Air (Prevention & Control of Pollution) Act, 1981;
- l. Water (Prevention & Control of Pollution) Act, 1974;
- m. Hazardous Waste (Management & Handling) Rules, 1989;
- n. Manufacture, Storage and Import of Hazardous Chemical Rules, 1989;
- o. Environment (Protection) Act, 1986;

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. as mentioned above.

MANAGEMENT RESPONSIBILITY

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit;
2. I have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion;

UNITED TEXTILES LIMITED

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company or examined any books, information or statements other than Books and Papers.
4. I have not examined any other specific laws except as mentioned above.
5. Wherever required , I have obtained the Management Representation about the compliance of laws, rules and regulation and happening of events etc;
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis;
7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company;

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines

Place- Hisar
Date -24/05/2021

CS Anju Jain
Company Secretary in Practice

UDIN Number : A011056C000360823

ACS No. : 11056
C P No.: 2728

UNITED TEXTILES LIMITED

ANNEXURE – 2

A. CONSERVATION OF ENERGY

The following measures have been taken by the company for conservation of energy:-

1. We have replaced the old machines with new modernized fully automatic and computerised machines by which power consumption have been reduced by at least 15% as compared to previous machines.
2. Improving power factor by proper choice of capacitors from time to time depending upon the load.
3. Utilising the proper load of plant and equipments, electric motors etc.
4. Reducing the maximum demand by properly distribution of load.

B. RESEARCH AND DEVELOPMENT (R&D)

	CURRENT YEAR	PREVIOUS YEAR
1. Specific areas in which R & D carried out by the company)		
2. Benefits derived as a result of the above R & D.)		
3. Future plan of action)		
4. Expenditure on R & D :)	NIL	NIL
a) Capital)		
b) Recurring)		
c) Total)		
d) Total R & D expenditure as a percentage of total turnover)		
TECHNOLOGY ABSORPTION, ADAPTATION & INNOVATION)		
1. Efforts, in brief, made towards technology absorption,)		
adaptation and innovation.)		
2. Benefits derived as a result of the above efforts, e.g.,)		
production, product development import substitution etc.)		
In case of imported technology (imported during the last)	NIL	NIL
5 years reckoned from the beginning of the financial)		
year following information may be furnished).)		
a) Technology imported.)		
b) Year of import.)		
c) Has technology been fully absorbed)		
d) If not fully absorbed, areas where this has not taken place)		
reasons therefore and future plans of action)		
C. FOREIGN EXCHANGE EARNINGS AND OUTGO)		
a) Activities relating to exports; initiative taken to increase)		
export; development of new export markets for products)	NIL	NIL
and services; and export plans)		
b) Total foreign exchange)		
(i) Used)	Rs. 13439880.	
(ii) Earned)	NIL	

UNITED TEXTILES LIMITED

Annexure - 3

Details Regarding Remuneration of Top Ten Employees of the Company
(Pursuant to Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)
ASON 31.03.2021

S. No.	Name & Age of Employee & Nature of employment (Contractual or permanent)	Qualification & Experience of the Employee	Designation	Remuneration (in INR)	Nature & Date of Commencement of Employment	Detail of Last Employment	% age of shares held by employee alongwith relatives	Name of Director related to employee, if any.
1	Devender kumar (48) Permanent	8th (26)	M/C Forman	220722	01.05.2019	NA	0	NO
2	Moh Chander Tripathi (65) Permanent	B.Tech(36)	Manger	195820	07.08.2020	NA	0	NO
3	Kamal Singh (29) Permanent	8th (10)	M/C Operator	193254	01.08.2020	NA	0	NO
4	Sanjay (45) Permanent	Deploma (20)	Electronics Engg.	178446	01.02.2020	NA	0	NO
5	Reena kumari (35) Permanent	CS (8)	Company Secretary	155500	08.08.2020	NA	0	NO
6	Sunder Singh(52) Permanent	GRADUATE (30)	Accountant	137223	01.05.2007	NA	0	NO
7	Munu(37) Permanent	8th (15)	Electrician	74371	11.11.2014	NA	0	NO
8	Sandeep (28) Permanent	10th (08)	Electrician	66468	01.01.2020	NA	0	NO
9	Ram Pyari (57) Permanent	5 th (20)	SWEEPER	65532	05.09.2016	NA	0	NO
10	Lai(49) Permanent	4 th (20)	SWEEPER	63227	05.09.2016	NA	0	NO

Corporate Governance Report for the Financial Year 2020-21

This report is prepared in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), and the report contains the details of Corporate Governance systems and processes at United Textiles Limited.

At our Company, Corporate Governance is all about maintaining a valuable relationship and trust with all stakeholders. We consider stakeholders as partners in our success and we remain committed to maximizing stakeholders' value, be it shareholders, employees, suppliers, customers, investors, communities or policy makers. This approach to value creation emanates from our belief that sound governance system, based on relationship and trust, is integral to creating enduring value for all. We have a defined policy framework for ethical conduct of businesses. We believe that any business conduct can be ethical only when it rests on the six core values viz. Customer Value, Ownership Mindset, Respect, Integrity, One Team and Excellence.

UNITED TEXTILES LIMITED

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE :

Corporate Governance encompasses a set of systems and practices to ensure that the Company's affairs are being managed in a manner which ensures accountability, transparency and fairness in all transactions in the widest sense. The objective is to meet stakeholders' aspirations and societal expectations.

The basic philosophy of corporate governance in the company is:-

- Fair and transparent business practices.
- Effective Management Control by Board.
- Compliance of laws.
- Transparent and timely disclosure of Financial and Management information.
- Adequate representation of Promoter, Executive and Independent Directors on the Board.
- Accountability for performance.

ETHICS / GOVERNANCE POLICIES

At our Company, we strive to conduct our business and strengthen our relationships in a manner that is dignified, distinctive and responsible. We adhere to ethical standards to ensure integrity, transparency, independence and accountability in dealing with all stakeholders. Therefore, we have adopted various codes and policies to carry out our duties in an ethical manner. The policies adopted by the Company is placed on the website of the company on www.unitedtextileslimited.com.

CODE OF CONDUCT

The Company has in place a comprehensive Code of Conduct and Our Code (the Codes) applicable to the Directors and employees. The Codes give guidance and support needed for ethical conduct of business and compliance of law. The Codes reflect the core values of the Company viz. Customer Value, Ownership Mindset, Respect, Integrity, One Team and Excellence.

CORPORATE GOVERNANCE PRACTICES

Our Company maintains the highest standards of Corporate Governance. It is the Company's constant endeavour to adopt the best Corporate Governance practices keeping in view the international codes of Corporate Governance and practices of well-known global companies.

BOARD OF DIRECTORS

The size and composition of the Board confirms to the requirements of the code on Corporate Governance under the SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATION, 2015 with BSE Limited, Mumbai.

During the Financial Year 2020-2021, the Board of Directors met 4 times on: 10.07.2020, 31.08.2020, 11.11.2019 & 13.02.2021.

UNITED TEXTILES LIMITED

(a) Constitution of the Board and related information

Name of Director	Category	No. of Board Meetings During The Year 2020-2021		Last Annual General Meeting Attended Held on 30 th , Sept 2020	Number of Directorships in other Public Companies	No. of membership/ chairmanship in other Board Committee	
		Held	Attended			Chairman	Member
Sh. Arun Kumar Aggarwal *DIN – 00248510	Promoter and Executive Director	4	4	Yes	0	0	0
Smt. Shalini Aggarwal *DIN - 00248578	Non-Executive Director	4	4	Yes	0	0	1
Sh. Amit Kumar Aggarwal DIN-07079171	Non-Executive Director	4	4	Yes	0	0	2
Sh. Amit Bansal DIN- 08623244	Non-Executive & Independent Director	4	4	NO	0	1	2
Sh. Sandeep Garg DIN- 08622421	Non-Executive & Independent Director	4	4	NO	0	2	1

* Sh. Arun Kumar Aggarwal, Smt. Shalini Aggarwal and Sh. Amit Kumar Aggarwal are related to each other.

As required by the Companies Act, 2013 and SEBI Listing Regulations, none of the directors

1. Hold directorship in more than 10 public companies or
2. Independent Directorship in more than 7 listed companies or
3. Holding whole time Directorship along with holding Independent Directorship in more than 3 Listed companies or
4. Holding membership of committees of the Board in excess of 10(Audit Committee/ stakeholders Relationship committee) or chairmanship of 5 committees of the Board.

During the year, information as mentioned in Schedule II Part A of the SEBI Listing Regulations has been placed before the Board for its consideration.

The independent directors fulfill the conditions specified in these regulations and are independent of the management.

The company has formulated a policy to familiarize the independent directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programs. Such familiarization program is available at www.unitedtextileslimited.com

(b) Independent Directors Meeting

As required under the Companies Act, 2013 and SEBI Listing Regulations a separate meeting of Independent Directors of the Company was held on 27th March, 2021. Both the Independent Directors viz. Sh. Amit Bansal & Sh. Sandeep Garg have attended the meeting.

The Independent Directors, *inter-alia*, reviewed the performance of non-independent directors, Chairman of the Company and the Board as a whole.

UNITED TEXTILES LIMITED

Shareholding of Non-Executive Director

S. No.	Name of the Director	No. of Shares held
1.	Smt. Shalini Aggarwal	68600
2.	Sh. Amit Kumar Aggarwal	17200
3.	Sh. Amit Bansal	Nil
4.	Sh. Sandeep Garg	Nil

(C) Code of Conduct for Board members and Senior Management

The Board of Directors has laid down the code of conduct for all the Board members and members of the Senior Management of the Company. Additionally all independent directors of the company shall be bound by duties of independent directors as set out in the Companies Act, 2013 read with the Schedules and Rules thereunder.

All the Board members and Senior Management personnel have affirmed compliance with the code of conduct.

(d) Disclosure of Directors Inter-se Relationships

Sh. Arun Kumar Aggarwal, Smt. Shalini Aggarwal, & Sh. Amit Kumar Aggarwal are related to each other.

(e) Performance Evaluation

Pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulation, a separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the independent Directors. The board also carried out annual performance evaluation of the working of its Audit, Remuneration as well as Share Transfer & shareholders/investors grievances committee. The Directors expressed their satisfaction with the evaluation process.

(f) Conflict of Interests

Each Director informs the Company on an annual basis about the Board and the Committee positions he occupies in other Companies including Chairmanships and notifies changes during the year. The Members of the Board while discharging their duties, avoid conflict of interest in the decision making process. The Members of the Board restrict themselves from any discussions and voting in transactions in which they have concern or interest.

(g) Insider Trading Code

The Company has adopted Code of Conduct for Prevention of Insider Trading in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

The Company has also formulated 'The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSII)' in compliance with SEBI (Prohibition of Insider Trading) Regulations, 2015.

(h) Policy for Preservation of Documents

In accordance with regulation 9 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the board has during the year adopted a policy for preservation of documents.

(i) Policy for Determination of Materiality of the Disclosure of Events & Information

In accordance with regulation 30(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 a policy has been adopted regarding disclosures of any events or information which, in the opinion of the board of directors is material.

UNITED TEXTILES LIMITED

(j) Archival Policy

In accordance with regulation 30(8) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 an archival policy has been adopted during the year.

BOARD COMMITTEES

The terms of reference of Board Committees are determined by the Board from time to time. Presently the Company has three committees i.e. Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee. All the decisions pertaining to the constitution of the Committees, appointment of members, and fixing of terms of reference for committee members are taken by the Board of Directors. Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided below:

(a) Audit Committee

1. The audit committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations, read with Section 177 of the Act.
2. The terms of reference of the audit committee are broadly as under:
 - i. The Audit Committee of the Company is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process. The Committee acts as a link between the Management, Auditors and the Board of Directors of the Company and has full access to the financial information.
 - ii. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible and ensuring timely submission to statutory authorities.
 - iii. Reviewing the Management Discussion & Analysis of financial and operational performance.
 - iv. Reviewing with the management, the quarterly financial statements and annual financial statements and auditor's report thereon before submission to the board for approval.
 - v. Review the adequacy and effectiveness of the company's system and internal control.
 - vi. Evaluation of internal financial controls and risk management systems.
 - vii. To review the functioning of the Whistle Blower mechanism.

Audit & other duties

- i. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- ii. Discussion with internal auditors of any significant findings and follow up there on.
- iii. Review and recommend to the Board the appointment/re-appointment of the Statutory Auditors and internal Auditors considering their independence and effectiveness and their replacement and removal.
- iv. To recommend to the Board the remuneration of the Statutory Auditors and internal auditors.
- v. To grant approval for related party transactions which are in the ordinary course of business and on an arms length pricing basis and to review and approve such transactions subject to the approval of the Board.

The Audit Committee has three members at a time as per the details given in the Director Report supra. All Members of the Audit Committee are financially literate.

UNITED TEXTILES LIMITED

During the Financial Year 2020-21, the Audit Committee met 4 times on 08.07.2020, 28.08.2020, 05.11.2020 & 06.03.2021. The attendance of the members of the Committee is given below:

Committee Members	Category	No. of Audit Committee Meetings Attended
Sh. Amit Kumar Aggarwal	Non- Executive Director	4
Sh. Amit Bansal	Non-Executive & Independent Director	4
Sh. Sandeep Garg	Chairman Non-Executive & Independent Director	4

(a) Nomination & Remuneration Committee

The nomination and remuneration committee of the Company is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations, read with Section 178 of the Act.

- i. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and others;
- ii. Formulation of criteria for evaluation of Independent Directors and the Board;
- iii. Devising a policy on Board diversity;
- iv. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

The remuneration policy as adopted by the company envisages payment of remuneration according to qualification, experience and performance at different levels of the organization. The workers at the factory as well as those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms. The Committee comprises of following members.

The committee met once during the year on 01.04.2020 and was attended by all the three members as per the detail given below

Committee Members	Category	No. of Committee Meetings Attended
Smt .Shalini Aggarwal	Non -Executive Director	1
Sh. Amit Bansal	Chairman Non-Executive, Independent Director	1
Sh. Sandeep Garg	Non-Executive, Independent Director	1

Remuneration Policy: The Whole Time Director is paid remuneration approved by the Board of Directors on the recommendation of Remuneration Committee. The remuneration so approved is subject to the approval by the shareholders at the Annual General Meeting and such other authorities as the case may be. The Non-Executive Directors do not draw any remuneration from the company.

UNITED TEXTILES LIMITED

Performance evaluation criteria for Directors: The Nomination and Remuneration Committee has devised a criteria for evaluation of the performance of the Directors including Independent Directors. The said criteria provides certain parameters like attendance, acquaintance with business, communication inter se between board members, effective participation, domain knowledge, compliance with code of conduct, vision and strategy, benchmarks established by global peers etc., which is in compliance with applicable laws, regulations and guidelines. The detail relating to remuneration of Directors, as required under regulation 34 read with Schedule 5 of the Listing Regulation, have been given hereunder. However, The Executive Director Sh. Arun Kumar Aggarwal has decided to Forego his salary to strengthen the profitability of company.

Remuneration paid to Sh. Arun Kumar Aggarwal, Executive Director for the F.Y. 2020 -21

(Amount in Rs.)

Salary	Nil
--------	-----

However, The following Non Executive Directors have pecuniary relationship or transactions vis a vis the company

Salary to Sh. Amit Kumar Aggarwal , Director	Rs.240000
--	-----------

(a) Stakeholder Relationship Committee

In terms of the Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and erstwhile Clause 49 of the Listing Agreement, the Board re-named the then 'Shareholders / Investors Grievance Committee' as the 'Stakeholders Relationship Committee'.

The broad terms of reference of the stakeholder's relationship committee are as under:

- (i) Consider and resolve the grievances of security holders of the Company including redressal of investor complaints such as transfer or credit of securities, non-receipt of dividend / notice / Annual reports, etc. and all other securities-holders related matters.
- (ii) Consider and approve issue of share certificates (including issue of renewed or duplicate share certificates), transfer and transmission of securities, etc.
- (iii) The committee consists of the following Directors as its members:

1. Sh. Sandeep Garg ,Chairman Non-Executive & Independent Director
2. Sh .Amit Bansal, Member Non-Executive & Independent Director
3. Sh. Amit Kumar Aggarwal , Member , Non Executive Director

No Complaint Received from any Investor During the Year.

The Committee met once during the financial year on 06.03.2021. The attendance of the members of the Committee is given below:

Committee Members	Category	No. of Stakeholders Relationship Committee Meeting Attended
Sh. Amit Kumar Aggarwal,	Non Executive Director	1
Sh. Amit Bansal,	Non-Executive, Independent Director	1
Sh .Sandeep Garg	Chairman Non-Executive, Independent Director	1

UNITED TEXTILES LIMITED

(d) COMPLIANCE

The Company Secretary, while preparing the agenda, notes on agenda and minutes of the meeting(s), is responsible for and is required to ensure adherence to all applicable laws and regulations, including the Companies Act, 2013 read with rules framed thereunder, Listing Regulations and Secretarial Standards issued by the Institute of Company Secretaries of India.

(e) RECORDING MINUTES OF PROCEEDINGS AT BOARD AND COMMITTEE MEETINGS

The Company Secretary records minutes of proceedings of each Board and Committee meeting. Draft minutes are circulated to Board / Committee members for their comments as prescribed under the Secretarial Standard-1. The minutes are entered in the Minutes Book within 30 days from the conclusion of the meeting.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has no subsidiaries, Joint ventures or Associate Companies & therefore the Company does not require filing the details of financial performance of Subsidiary/Joint Venture/Associate Company in form AOC-1.

CEO/CFO CERTIFICATION

In terms of Regulation 17(8) of SEBI Listing Regulation, the chief executive officer and the chief financial officer shall provide the compliance certificate to the board of directors as specified in Part B of Schedule II of the said regulation. In terms of Regulation 33(2)(a) of SEBI Listing Regulation, the CEO & CFO certified the quarterly financial results while placing the financial result before the Board.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company.

DIRECTORS' PROFILE

A brief resume of Directors, nature of their expertise in specific functional areas are put up on the Company's website i.e. www.unitedtextileslimited.com

DISCLOSURES

The Company has adopted a Related Party Transaction Policy. The transactions with related parties are monitored in accordance with the policy. There were no materially significant related party transactions that would have potential conflict with the interests of the Company at large. Details of related party transactions are given elsewhere in the Annual Report as per Accounting Standard.

It is confirmed that:

- No penalty or strictures have been imposed on the Company by any Stock Exchange or SEBI or any Statutory Authority on any matter related to capital markets during the last three financial years. However, the company was placed under the list of shell companies, which was later on removed by BSE. Further the Company has received certain letter from BSE for some Technical lapses which were duly replied by the Company.
- A Whistle Blower Policy is adopted by the Company, the whistle blower mechanism is in vogue and no personnel have been denied access to the Audit Committee.
- There has been no deviation from the Accounting standards in preparation of annual accounts for the financial year 2020-21.
- All the mandatory requirements of Corporate Governance as prescribed under SEBI Listing Regulation have been duly complied with.
- The Board has obtained certificates/disclosures from key management personnel confirming they do not have any material financial and commercial interest in transactions with the company at large.

UNITED TEXTILES LIMITED

GENERAL BODY MEETINGS

The location, date and time, where last three Annual General Meetings were held:

Year	Location	Date	Time
2017-2018	7th K.M. Stone Barwala Road, Hisar – 125 001	Saturday, 29.09.2018	11.00 A.M.
2018-2019	7th K.M. Stone Barwala Road, Hisar – 125 001	Saturday, 28.09.2019	11.00A.M.
2019-2020	7th K.M. Stone Barwala Road, Hisar – 125 001	Wednesday, 30.09.2020	11.00A.M.

The details of special resolutions passed in the previous three Annual General Meetings:

Sr. No.	Date of AGM	Item of Special Resolution
1.	29.09.2018	None
2.	28.09.2019	Two Independent Directors were Re-Appointed
3.	30.09.2020	Remuneration to Sh. Amit Kumar Aggarwal, Director

No resolution was passed through postal ballot last year.

MEANS OF COMMUNICATION

The Board of Directors of the Company approves and takes on record the annual, half-yearly and quarterly Financial Results in the proforma prescribed by the Stock Exchanges. These results are promptly submitted to BSE Limited, Mumbai, where shares of the company are listed. The same are also published in national and regional newspapers Vypar Bharti (Regional Language) & The Pioneer (English Language).

GENERAL SHAREHOLDERS INFORMATION

28th Annual General Meeting

Day, Date & Time	:	Wednesday, 29 th September, 2021 at 11.00 A.M.
Venue	:	7 th K.M. Stone, Barwala Road, Hisar (Haryana)
Financial Year	:	1 st April, 2020 to 31 st March, 2021
Date of Book Closure	:	29 th September, 2021 to 30 th September, 2021 (Both days inclusive)
Listing on Stock Exchange	:	BSE Limited, Mumbai
Listing fees paid timely	:	Yes but late
Stock Code	:	521188
Demat ISIN in NSDL & CDSL	:	INE727E01012

Financial Calendar : The Board of Director of the Company approves audited/unaudited results for each quarter within such number of days as may be prescribed under Listing Agreement from time to time.

UNITED TEXTILES LIMITED

Market Price Data : High, Low during each month in the financial year 2020-2021:

MONTHS	HIGH PRICE	LOW PRICE
APRIL, 2020	6.80	6.48
MAY, 2020	6.80	6.48
JUNE, 2020	8.66	6.48
JULY, 2020	7.40	7.03
AUGUST, 2020	6.68	6.35
SEPTEMBER, 2020	6.04	5.70
OCTOBER, 2020	5.55	4.43
NOVEMBER, 2020	5.14	3.61
DECEMBER, 2020	6.30	5.00
JANUARY, 2021	5.14	3.99
FEBRUARY, 2021	4.02	3.36
MARCH, 2021	4.56	3.14

These data is from BSE Site :www.bseindia.com

Reconciliation of Share Capital Audit

A Chartered Accountants carried out the Share Capital Reconciliation Audit to reconcile the total issued and paid up capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) with the total issued and listed capital. The audit confirms that the total issued/ paid up capital is in agreement with the total number of Shares in the physical form and the total number of dematerialized shares held with NSDL and CDSL.

Registrar & Transfer Agent (RTA)

All the works relating to the shares registry both for the shares held in the physical as well in the electronic form (demat) are being done at the single point and for this purpose SEBI Registered Category - I Registrar and Share Transfer Agent has been appointed w.e.f. 01/09/2003 whose address is as under :-

INDUS PORTFOLIO PRIVATE LIMITED

G-65, BALI NAGAR

New Delhi - 110 015

Tel. No. : 011-47671217, 011-47671214, 011-47671206

Email : rs.kushwaha@indusinvest.com

Share Transfer System

63.13% of the equity shares of the Company are in electronic form. Transfer of these shares are done through the depositories with no involvement of the Company. As regards transfer of shares held in physical form the transfer documents can be lodged with Indus Portfolio Private limited at the above mentioned address.

With regard to transfer of equity shares in physical form, the shares transfer instrument, received in physical form, are processed by our R&T Agents, Indus Portfolio Private limited & the shares certificates are dispatched within a period of 30 days from the day of receipt thereafter subject to the documents being complete and valid in all respects.

As per the requirement of Regulation 40(9) of SEBI Listing Regulation, company has regularly obtained the necessary certificate from a company secretary in practice and submitted the same to BSE Limited on half-yearly basis, confirming due compliance of share transfer related activities by the Company.

UNITED TEXTILES LIMITED

Distribution of Shareholding as on 31.03.2021:

No. of equity shares held	Folio	% of Folio	NO OF SHARES	% of Shares
1-100	3134	74.99	296857	9.90
101-500	618	14.79	189560	6.32
501-1000	205	4.91	167699	5.59
1001-5000	153	3.66	364097	12.14
5001-10000	38	0.91	282572	9.42
10001-50000	20	0.48	451056	15.04
50001-100000	5	0.12	355083	11.84
100001-500000	6	0.14	893076	29.77
500001-1000000	0	0.00	0	0.00
TOTAL	4179	100.00	3000000	100.00

Shareholding Pattern as on 31.03.2021:

Category	No. of Shares	% of Paid-up Capital
Indian Promoters	962433	32.08
Private Corporate Bodies	47733	1.59
Indian Public	1989834	66.33
TOTAL	30,00,000	100.00

Dematerialisation of Shares : As on 31st March, 2021, 2478275 shares (82.61%) are in Electronic Form and 521725 shares (17.39%) are in Physical Form.

Plant Location : 7th K.M. Stone Barwala Road, Hisar – 125 001 (Haryana)

Address for Correspondence : United Textiles Limited
7th K.M. Stone, Barwala Road, Hisar – 125 001 (Haryana)
CIN – L17115HR1993PLC032092
Ph. 9812761843
Email : unitedtextilesLtd@gmail.com

Compliance Officer : The name and designation of the Compliance Officer of the company was Smt. REENA KUMARI Company Secretary of the company during the financial year

Compliance : Compliance certificate obtained from the Auditors is attached to this report.

REGISTERED OFFICE :
7th K.M. Stone
Barwala Road, Hisar – 125 001

FOR AND ON BEHALF OF THE BOARD

Date : 29th June, 2021
Ph. : 9812761843
CIN : L17115HR1993PLC032092
Email : unitedtextilesLtd@gmail.com

Vivek Aggarwal
(Director)
DIN – 07079208

Amit Kumar Aggarwal
(Director)
DIN – 07079171

UNITED TEXTILES LIMITED

CERTIFICATE OF CHIEF EXECUTIVE OFFICER/CHIEF FINANCIAL OFFICER

To
The Board of Directors
UNITED TEXTILES LIMITED

I, Arun Kumar Aggarwal, Chief Financial Officer of UNITED TEXTILES LIMITED certify that :

I have reviewed the financial statements and the Cash Flow Statement for the year ended 31st March, 2021 and to the best of our knowledge and belief :

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. To the best of our knowledge and belief, no transactions entered into by the company during the year ended 31st March, 2021 which are fraudulent, illegal or violative of the Company's Code of Conduct.
4. I accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control system of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
5. I further certify that we have indicated to the Auditors and the Audit Committee :
 - a) There have been no Significant changes in internal control over financial reporting system during the year.
 - b) There have been no significant changes in accounting policies during the year except for the changes disclosed in the notes to the financial statements, if any; and
 - c) There have been no instances of fraud, of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

PLACE : HISAR
Date : 29th June, 2021

Arun Kumar Aggarwal
(CHIEF FINANCIAL OFFICER)

UNITED TEXTILES LIMITED

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **United Textiles Limited** having CIN L17115HR1993PLC032092 and having registered office at 7th K.M.StoneBarwala Road, Hisar-125001 (Haryana) (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	ARUN KUMAR AGARWAL	0000248510	01/03/1997
2	SHALINI AGGARWAL	0000248578	25/08/2005
3	AMIT BANSAL	0008623244	13/11/2019
4	SANDEEP GARG	0008622421	13/11/2019
5	AMIT KUMAR AGGARWAL	0007079171	13/02/2020

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Anju Jain

Place :Hisar
Date :24/05/2021
UDIN Number : A011056C000360801

Practicing Company Secretary
ACS : 11056 C.P. No: 2728

UNITED TEXTILES LIMITED

CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To,
The Members,
United Textiles Limited,

We have examined the compliance of the conditions of the Corporate Governance by United Textiles Limited ("the Company") for the Financial Year ended 31st March, 2021, as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [hereinafter referred to as "Listing Regulations"].

The compliance of the conditions of the Corporate Governance is the responsibility of the Management of the Company. Our examination was limited to review of the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance as stipulated in the said Regulations. It is neither audit nor an expression of the opinion on the Financial Statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned "Listing Regulations" as applicable during the year ended 31st March, 2021.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N

C.No.: NCP/2021-22/116-A
Place: New Delhi

G.K. Aggarwal
(Partner)
M. No. 086622

UNITED TEXTILES LIMITED

INDEPENDENT AUDITORS' REPORT

To

The Members of UNITED TEXTILE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying standalone financial statement of **UNITED TEXTILE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the [Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, and its loss, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rule thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

UNITED TEXTILES LIMITED

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

UNITED TEXTILES LIMITED

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2021 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure 'A'** a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to **Annexure 'B'**.

UNITED TEXTILES LIMITED

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
- (h) The managerial remuneration for the year ended 31st March, 2021 has been paid/ provided for by the Company to its directors in accordance with the provisions of Section 197 read with Schedule V to the Act.

For P.C. Goyal & Co.,
Chartered Accountants
Firm Registration No. 002368N

(M.P. Jain)
Partner
M. No. 082407
Dated: 29th June, 2021
Place: Hisar
UDIN:21082407AAAACJ8640

UNITED TEXTILES LIMITED

ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT

(Annexure referred to in our report of even date to the members of **UNITED TEXTILED LIMITED** on the accounts for the year ended March 31, 2021)

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) The fixed assets of the Company have been physically verified by the management during the year and we are informed that no serious discrepancies have been noticed by the management on such verification.
(c) According to the information and the explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
2. The management has conducted physical verification of inventory at reasonable intervals during the year. On the basis of our examination of the inventory records, in our opinion, the Company is maintaining proper records of inventories. The discrepancies noticed during physical verification of inventories as compared to book records were not material and the same have been properly dealt with in the books of account.
3. According to the information and the explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3(iii) (a), 3(iii) (b) and 3(iii) (c) of the order are not applicable to the company and hence not commented upon.
4. The Company has not granted any loans or given any guarantee and security covered under Section 185 and 186 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iv) of the order are not applicable to the company and hence not commented upon.
5. According to the information given to us, the Company has not accepted any deposits under the provisions of section 73 to 76 of the Companies Act, 2013 or any other relevant provisions of the companies Act and the Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time. No order has been passed with respect to Section 73 to 76, by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other tribunal.
6. According to the information and explanations given to us, the maintenance of cost records as specified by the Central Government under sub-section (I) of section 148 of the Companies Act, 2013 is not applicable to the company.
7. (a) According to the information and explanations given to us, the Company is generally regular in depositing with the appropriate authorities undisputed statutory dues as applicable to the Company i.e. provident fund, income tax and goods & service tax. There are no arrears as at 31st March, 2020 for a period of more than six months from the date they become payable.
(b) According to the information and explanations given to us, there are no material dues in respect of income tax and goods and service tax which have not been deposited with the appropriate authorities on account of any dispute. To the best of our knowledge and as explained, the Company does not have any other statutory dues i.e. wealth tax, duty of customs as mentioned in para (vii) (b) of the Order.

UNITED TEXTILES LIMITED

8. In our opinion, on the basis of books and records examined by us and according to the information and explanations given to us, the company has not defaulted in repayment of dues to banks. The company does not have any dues to government and debenture holders.
9. The Company has not raised any money by way of initial public offer or further public offer or debt instruments. In our opinion, and according to the information and explanation given to us, the term loans have been applied for the purposes for which they were raised, other than temporary deployment pending allocation.
10. According to the information and explanations given to us and as represented by the Management and based on our examination of the books and records of the Company and in accordance with generally accepted auditing practices in India, we have been informed that no case of frauds has been committed on or by the Company or by its officers or employees during the year.
11. The managerial remuneration for the year ended 31st March, 2021 has been paid/ provided for by the Company to its directors in accordance with the provisions of Section 197 read with Schedule V to the Act.
12. The company is not a Nidhi Company. Accordingly, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
13. According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Act, and where applicable the details have been disclosed in the Financial Statements as required by the applicable Indian accounting standards.
14. The Company has not made any preferential allotment or private allotment of shares or fully or partly convertible debentures during the year. Accordingly, provisions of clause 3 (xiv) of the Order are not applicable to the Company.
15. The Company has not entered into any non-cash transactions with the directors or persons connected with him as covered under Section 192 of the Companies Act, 2013. Accordingly, provisions of clause 3 (xv) of the Order are not applicable to the Company.
16. According to the information and explanations given to us, the Company is not required to be registered under section 45-1A of the Reserve Bank of India, 1934. Accordingly, provisions of clause 3 (xiv) of the Order are not applicable to the Company.

For P.C. Goyal & Co.,
Chartered Accountants
Firm Registration No. 002368N

(M.P. Jain)
Partner
M. No. 082407
Dated: 29th June, 2021
Place: Hisar
UDIN: 21082407AAAACJ8640

UNITED TEXTILES LIMITED

ANNEXURE-B TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 2(f) 'Report on Other Legal and Regulatory Requirements' in our Independent Auditor's Report to the members of the Company on the Financial Statements for the year ended March 31, 2021.

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **UNITED TEXTILE LIMITED** ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013. (The "Act" or the "Companies Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

UNITED TEXTILES LIMITED

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For P.C. Goyal & Co.,
Chartered Accountants
Firm Registration No. 002368N

(M.P. Jain)
Partner
M. No. 082407
Dated: 29th June, 2021
Place: Hisar
UDIN: 21082407AAAACJ8640

UNITED TEXTILES LIMITED

Balance Sheet as at March 31, 2021

CIN No. L17115HR1993PLC032092

Particulars		Note No	As at March 31, 2021	(Amount in Rs.) As at March 31, 2020
I	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	1	102,842,858	108,661,196
	(b) Capital Work In progress		16,126	
	(c) Financial Assets			
	(i) Other Financial Assets	2	1,346,936	1,706,836
(2)	Current assets			
	(a) Inventories	3	32,622,694	41,427,985
	(b) Financial Assets			
	(i) Trade Receivables	4	17,584,876	14,464,165
	(ii) Cash and cash equivalents	5	433,787	533,828
	(iii) Bank balances other than (ii) above	6	1,895,673	1,749,792
	(iv) Other Financial Assets	7	-	39,358
	(c) Current Tax Assets (Net)	8	-	32,197
	(d) Other Current Assets	9	21,673,835	6,034,908
	TOTAL ASSETS		178,416,785	174,650,265
II.	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Equity Share capital	10	30,000,000	30,000,000
	(b) Other Equity		73,882,222	74,361,852
(2)	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	11	25,376,376	11,079,675
	(b) Provisions	12	363,348	289,008
	(c) Deferred Tax Liability (Net)	12A	700,675	
(3)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	13	23,954,976	26,811,137
	(ii) Trade payables	14	18,761,950	22,551,098
	(iii) Other financial liabilities	15	5,294,383	5,100,932
	(b) Current Tax Liabilities (Net)	16	37,132	15,151
	(c) Other Current Liabilities	17	39,418	4,437,567
	(d) Provisions	18	6,305	3,845
	TOTAL EQUITY AND LIABILITIES		178,416,785	174,650,265

Significant accounting policies and notes to the financial statements

27

In terms of our report of even date annexed hereto

For P.C. Goyal & Co.,
Chartered Accountants
Firm Registration No. 002368N

VIVEK AGGARWAL
(Director)
DIN No:07079208

(M.P. Jain)
Partner
M. No. 082407
Place : Hisar
Date: June 29, 2021

AMIT KUMAR AGGARWAL
(Director)
DIN No:07079171

UNITED TEXTILES LIMITED

Statement of Profit and Loss for the year ended March 31, 2021

Particulars		Note No.	Year ended March 31, 2021	Year Ended March 31, 2020
(Amount in Rs.)				
Incomes:				
(I)	Revenue from operations	19	122,920,645	89,272,553
(II)	Other income	20	622,231	258,627
(III)	Total Revenue (I+II)		123,542,876	89,531,180
Expenses:				
(IV)	Consumption of Material	21	67,360,116	68,303,837
	Purchase of Stock in Trade (finished)		9,854,939	
	Changes in Inventories of finished goods, work in progress and Stock-in-trade	22	10,004,158	(6,705,965)
	Employee benefits expense	23	2,993,334	2,931,964
	Finance costs	24	3,533,372	2,991,029
	Depreciation and amortisation expense	25	4,729,298	2,519,787
	Other expenses	26		
	Manufacturing Expenses		23,749,809	17,619,250
	Office and Administration Expenses		958,040	1,452,803
	Selling and distribution expenses		61,600	76,500
	Miscellaneous Expenses		16,307	204,894
	Total Expenses		123,260,973	89,394,099
(V)	Profit before tax (III-IV)		281,903	137,081
(VI)	Tax expense:			
	(1) Current tax		111,638	-
	(2) Deferred tax		687,895	-
	(3) Tax related to previous year		-	2,020
(VII)	Profit for the year after tax (V-VI)		(517,630)	135,061
	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss			
	(a) Re-measurement gains (losses) on defined benefit plans		50,780	340,790
	Income tax effect on above		(12,780)	-
	(b) Equity Instruments through Other Comprehensive Income (Gain on Fair valuation of Long Term Investment)		-	-
	Income tax effect on above		-	-
	Total Other Comprehensive Income		38,000	340,790
	Total Comprehensive Income for the year		(479,630)	475,851
(VIII)	Earnings per equity share of face value of Rs. 10/- each.			
	(1) Basic		(0.17)	0.16
	(2) Diluted		(0.17)	0.16

Significant accounting policies and notes to the financial statements

27

In terms of our report of even date annexed hereto

For P.C. Goyal & Co.,
Chartered Accountants
Firm Registration No. 002368N

VIVEK AGGARWAL
(Director)

(M.P. Jain)
Partner
M. No. 082407

AMIT KUMAR AGGARWAL
(Director)
DIN No: 07079171

UNITED TEXTILES LIMITED

UNITED TEXTILES LIMITED
AS ON 31ST MARCH 2021
NOT '1'

FIXED ASSETS

Particulars	(Amount in Rs.)								Total
	Land	Factory Shed and Building	Electric Installation	Furniture & Fixtures	Plant and Machinery	Office Equipment	Vehicles		
As at April 1, 2019	77,234,300	611,685	224,340	1,614	21,652,052	31,878	800,514		100,556,383
Additions	-	-	-	-	16,180,969	-	1,476,672	-	17,657,641
Sales/ Adjustments	-	-	-	-	2,372,189	-	-	-	2,372,189
As at April 1, 2020	77,234,300	611,685	224,340	1,614	35,460,832	31,878	2,277,186	-	115,841,835
Additions	-	-	-	-	-	-	-	-	-
Sales/ Adjustments	-	-	-	-	9,800,539	-	383,623	-	10,184,162
As at March 31, 2021	77,234,300	611,685	224,340	1,614	25,660,293	31,878	1,893,563	-	105,657,673
Accumulated Depreciation									
As at April 1, 2019	-	96,328	6,596	-	5,284,226	6,464	510,796	-	5,904,410
Charge for the year	-	40,618	-	-	2,127,437	-	351,732	-	2,519,787
Sales/ Adjustments	-	-	-	-	1,243,558	-	-	-	1,243,558
As at April 1, 2020	-	136,946	6,596	-	6,168,105	6,464	862,528	-	7,180,639
Charge for the year	-	37,283	-	-	4,267,304	-	424,711	-	4,729,298
Sales/ Adjustments	-	-	-	-	8,794,990	-	300,132	-	9,095,122
As at March 31, 2021	-	174,229	6,596	-	1,640,420	6,464	987,107	-	2,814,816
Net Carrying Amount									
As at 31 March, 2020	77,234,300	474,739	217,744	1,614	29,292,727	25,414	1,414,658	-	108,661,196
As at March 31, 2021	77,234,300	437,456	217,744	1,614	24,019,873	25,414	906,456	-	102,842,858

Note :

- 1) Property, Plant and equipment is hypothecated for long term borrowings from banks. (Refer note no. 11)
- 2) The company has elected to measure land under the items of Property, Plant and Equipment at their value on date of transition (refer note no. 15)

UNITED TEXTILES LIMITED

Notes forming part of Balance Sheet and Statement of Profit and Loss

	DESCRIPTION	As at March 31, 2021	As at March 31, 2020
2	Other Non Current Financial Assets		
	Security Deposits	1,346,936	1,706,836
	Total Other Non Current Financial Assets	1,346,936	1,706,836

	DESCRIPTION	As at March 31, 2021	As at March 31, 2020
3	Inventories		
	Raw Materials	26,621,176	25,079,925
	Work in Progress	840,000	840,000
	Finished Goods	829,552	8,318,810
	Store and Spares	3,671,766	4,014,150
	Scrap	660,200	3,175,100
	Total Inventories	32,622,694	41,427,985

	DESCRIPTION	As at March 31, 2021	As at March 31, 2020
4	Trade Receivables		
	Unsecured, Considered good	17,584,876	14,464,165
	Total Trade Receivables	17,584,876	14,464,165

	DESCRIPTION	As at March 31, 2021	As at March 31, 2020
5	Cash and Cash Equivalent		
	Cash on Hand	371,840	429,577
	Balances with Banks	61,947	104,252
	Total Cash and Cash Equivalent	433,787	533,828

	DESCRIPTION	As at March 31, 2021	As at March 31, 2020
6	Other Bank Balances		
	Fixed Deposits with Banks of remaining maturity of more than three months but less than twelve months*	1,895,673	1,749,792
	Total Cash and Bank Balances	1,895,673	1,749,792

*Hedge with Government Authorities

	DESCRIPTION	As at March 31, 2021	As at March 31, 2020
7	Other Current Financial Assets		
	Interest Receivable	-	39,358
	Total Other Current Financial Assets	-	39,358

	DESCRIPTION	As at March 31, 2021	As at March 31, 2020
8	Current Tax Assets		
	Advance Tax (Net of Provision)	-	32,197
	Total Current Tax Assets	-	32,197

UNITED TEXTILES LIMITED

	DESCRIPTION	As at March 31, 2021	As at March 31, 2020
9	Other Current Assets		
	Prepaid Expenses	50,848	122,890
	Other Receivables *	6,830,402	5,711,278
	Advance to vendor	14,792,586	200,740
	Total Other Current Assets	21,673,835	6,034,908

*other receivable includes GST receivables, Sales tax etc.

	DESCRIPTION	As at March 31, 2021	As at March 31, 2020
10	SHARE CAPITAL		
(a)	AUTHORISED CAPITAL		
	32,50,000 Equity Shares of Rs. 10/- Each	32,500,000	32,500,000
		32,500,000	32,500,000
(b)	ISSUED, SUBSCRIBED AND PAID UP		
	30,00,000 Equity Shares of Rs. 10/- Each	30,000,000	30,000,000
(c)	RECONCILIATION OF THE NUMBER OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE REPORTING PERIOD		
	Shares outstanding at the beginning of the year	3,000,000	3,000,000
	Shares outstanding at the end of the year	3,000,000	3,000,000

(d) Details of Shareholding more than 5% shares in the company

S.No.	Name of shareholders	% of shareholding as on 31.03.2021	% of shareholding as on 31.03.2020
		NIL	NIL

(e)	Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:	NIL	NIL
-----	--	-----	-----

	DESCRIPTION	As at March 31, 2021	As at March 31, 2020
	RESERVES AND SURPLUS		
	Surplus in Statement of Profit and Loss		
	Profit/ (Loss) Brought Forward	74,361,852	73,886,001
	Add: Fair value of land under property, plant and equipment under transition to IND AS	-	-
	Add: Profit after tax transferred from Statement of Profit and Loss	(479,630)	475,851
	Less- Previous Year Taxation Adjustments	-	-
	Less- Adjustment of Depreciation as per Revised Companies Act, 2013 where useful life of asset is Nil	-	-
	Total Reserves and Surplus	73,882,222	74,361,852

	DESCRIPTION	As at March 31, 2021	As at March 31, 2020
11	Non Current Borrowings		
	Secured Long Term Borrowings		
	Term Loan From Bank against Machinery*	25,181,259	10,519,571
	Loan for Vehicle	195,117	560,104
	Total Non Current Borrowings	25,376,376	11,079,675

*Machinery loan which was secured by way of hypothecation of Fixed Assets of the company was repaid during the year.

UNITED TEXTILES LIMITED

	DESCRIPTION	As at March 31, 2021	As at March 31, 2020
12	Non Current Provisions		
	Provision for employee benefits		
	Gratuity	363,348	289,008
	Total Non Current Provisions	363,348	289,008

12A	DEFERRED TAX LIABILITIES (NET)		
	Deferred Tax Liability		
	Difference between Book and Tax Base Related to Fixed Assets	793,709	
	Total Deferred Tax Liability - A	793,709	
	Deferred Tax Assets		
	Disallowance under Income Tax Act, 1961	93,034	
	Carried forward Losses/Allowances	-	
	Total Deferred Tax Assets - B	93,034	
	Net Deferred Tax Liabilities (A-B)	700,675	
	Deferred Tax Liabilities (Net)	700,675	

Deferred Tax Liability/(Assets) Recognised in Profit and Loss and OCI

Deferred Tax Liability/(Assets) Recognised in Profit and Loss

Deferred Tax Liability/(Assets) Recognised in OCI

687,895

12,780

700,675

	DESCRIPTION	As at March 31, 2021	As at March 31, 2020
13	Current Borrowings		
A	Secured Short Term Borrowings		
	Working Capital Demand Loan from Bank*(OC limit)	19,829,976	19,999,920
	Term Loan From bank against fixed deposit	-	4,611,217
B	Unsecured Short Term Borrowings		
	Loan from Directors	4,125,000	2,200,000
	Total Current Borrowings	23,954,976	26,811,137

*Working Capital Facility is secured by way of hypothecation of stock and book debts of the Company namely finished good, raw material, work in progress, consumable stores and spares, book debts, bill receivables and by way of first charge in respect of other moveable and immoveable properties of the Company. Working Capital Facility is repayable on demand any time during sanction tenure.

	DESCRIPTION	As at March 31, 2021	As at March 31, 2020
14	TRADE PAYABLES		
	Dues to Micro and Small enterprises		
	Dues to other than Micro and Small enterprises	18,761,950	22,551,098
	Total Trade Payables	18,761,950	22,551,098

	DESCRIPTION	As at March 31, 2021	As at March 31, 2020
15	OTHER CURRENT FINANCIAL LIABILITIES		
	Current Maturities of Long Term debts	2,192,367	2,329,403
	Interest accrued but not due on term loan	81,816	
	Other Payables		
	Other liabilities*	3,020,200	2,771,529
	Total Other Current Financial Liabilities	5,294,383	5,100,932

*other liabilities include provision for expenses etc.

UNITED TEXTILES LIMITED

	DESCRIPTION	As at March 31, 2021	As at March 31, 2020
16	CURRENT TAX LIABILITIES Provision for Income Tax(net)	37,132	15,151
	Total Current Tax Liabilities	37,132	15,151

	DESCRIPTION	As at March 31, 2021	As at March 31, 2020
17	OTHER CURRENT LIABILITIES Advance from Customers Statutory Dues Payable	- 39,418	4,391,568 45,999
	Total Other Current Liabilities	39,418	4,437,567

	DESCRIPTION	As at March 31, 2021	As at March 31, 2020
18	Current Provisions Provision for employee benefits Gratuity	- 6,305	- 3,845
	Total Current Provisions	6,305	3,845

	DESCRIPTION	Year Ended March 31, 2021	Year Ended March 31, 2020
19	Gross Revenue from Operation Sale of Product Sales from Operations Other Operating Revenue Hank Yarn Obligation Transfer Miscellaneous Receipt/Sales	- 122,879,910 12,535 28,200	- 89,133,361 35,192 104,000
	Total Gross Revenue from Operation	122,920,645	89,272,553
(1)	SALES Manufactured Goods Cotton Yarn Scrap Traded Goods	- 110,658,086 1,872,628 10,349,197	- 81,660,571 7,472,790 -
	Total Sales	122,879,910	89,133,361

	DESCRIPTION	Year Ended March 31, 2021	Year Ended March 31, 2020
20	Other Income Interest Income on Fixed Deposits/Security Deposit Profit on Sale of Fixed Assets Cash Discount Received Liabilities No longer required written back Commission on Trading A/c	- 157,710 24,360 2,000 214,408 223,753	- 185,208 71,369 - 2,050 -
	Total Other Income	622,231	258,627

UNITED TEXTILES LIMITED

	DESCRIPTION	Year Ended March 31, 2021	Year Ended March 31, 2020
21	Consumption of Material		
	Raw Material Consumed	67,360,116	68,303,837
	Total Cost of Material Consumed	67,360,116	68,303,837

DETAIL OF RAW MATERIAL CONSUMED			
	DESCRIPTION	Year Ended March 31, 2021	Year Ended March 31, 2020
	Waste Cotton	67,360,116	68,303,837
	Total Raw Material Consumed	67,360,116	68,303,837

	DESCRIPTION	Year Ended March 31, 2021	Year Ended March 31, 2020
22	Changes in Inventories of finished goods, work in progress and Stock-in-trade		
	Opening Stock		
	Finished Goods- Manufactured	8,318,810	3,784,295
	Scrap	3,175,100	1,003,650
	Work in Progress	840,000	840,000
	Total Opening Stock	12,333,910	5,627,945
	Closing Stock		
	Finished Goods- Manufactured	829,552	8,318,810
	Scrap	660,200	3,175,100
	Work in Progress	840,000	840,000
	Total Closing Stock	2,329,752	12,333,910
	(Increase)/Decrease in Stock	10,004,158	(6,705,965)

	DESCRIPTION	Year Ended March 31, 2021	Year Ended March 31, 2020
23	Employee Benefits Expenses		
	Salary and Wages	2,715,303	2,728,239
	Contribution to provident and other funds	181,732	194,506
	Staff Welfare Expenses	96,299	9,219
	Total Employee Benefits Expenses	2,993,334	2,931,964

	DESCRIPTION	Year Ended March 31, 2021	Year Ended March 31, 2020
24	Finance Expenses		
	Interest on Term loan	1,515,837	838,225
	Interest on working Capital loan	1,733,285	1,981,617
	*Other Interest	123,276	44,729
	Bank Charges	160,974	126,459
	Total Finance Cost	3,533,372	2,991,029

*Other interest includes interest paid on TDS, GST, TCS etc

UNITED TEXTILES LIMITED

	DESCRIPTION	Year Ended March 31, 2021	Year Ended March 31, 2020
25	Depreciation and Amortisation Depreciation on Fixed Assets	4,729,298	2,519,787
	Total Depreciation and Amortisation	4,729,298	2,519,787

	DESCRIPTION	Year Ended March 31, 2021	Year Ended March 31, 2020
26	Other Expenses		
A	Manufacturing Expenses		
	Power and Fuel	15,418,037	12,051,375
	Repairs to machinery	51,551	1,291,619
	Repair & Mtr. (Shed & Building)	201,195	43,133
	Consumption of Stores and Spare parts	6,064,853	3,351,922
	Packing Material	2,014,174	881,201
	Total Manufacturing Expenses	23,749,809	17,619,250
B	Office and Administration Expenses		
	Insurance	142,185	121,093
	Legal and Professional	10,700	273,450
	Postage and Telephone	17,126	60,738
	Printing and Stationary	38,290	38,140
	Vehicle Upkeep and Maintenance	97,329	30,038
	Sales Tax paid against Assessment	-	142,165
	Auditor Remuneration for Certification	35,000	50,000
	Audit Fees	45,000	45,000
	Tax Audit Fees	10,000	10,000
	Fees and Subscription	159,323	277,177
	Computer Maintenance	84,000	84,000
	Annual Listing Fees	319,087	317,542
	Traveling & Convenience A/c	-	3,460
	Total Office and Administration Expenses	958,040	1,452,803
C	Selling and Distribution Expenses		
	Advertisement and Publicity	61,600	76,500
	Total Selling and Distribution Expenses	61,600	76,500
D	Miscellaneous Expenses		
	Loss on Sale of Fix Assets A/c	-	-
	Miscellaneous Expenses	16,307	204,894
	Total Miscellaneous Expenses	16,307	204,894
	Total Other Expenses (A+B+C+D)	24,785,756	19,353,447

UNITED TEXTILES LIMITED

Statement of Changes in Equity for the period ended 31 March, 2021

		(Amount in Rs.)		
A. Equity Share Capital		Balance as at 1st April, 2019	Changes in equity share capital during the year 2019-20	Balance as at 31st March, 2021
		30,000,000	-	30,000,000
B. Other Equity		(Amount in Rs.)		
Particulars	Components of Equity			Total
	Securities Premium Reserve	General Reserve	Retained Earnings	
Balance as at March 31, 2019				
Profit for the year ended 31st March, 2020			73,737,849	73,886,091
(Re-measurement) gains (losses) on defined benefit plans			135,061	135,061
Balance as at March 31, 2020			346,798	
Profit for the year ended 31st March, 2021			73,872,810	74,367,852
(Re-measurement) gains (losses) on defined benefit plans			(517,630)	(517,630)
Balance as at March 31, 2021			34,000	38,000
			526,542	73,882,222

See accompanying notes forming part of the statements in term of our report attached

As per our report attached
For P.C. Goyal & Co.,
Chartered Accountants
Firm Registration No. 002368N

(M.P. Jain)
Partner
M. No. 082407
PLACE : Hisar
Date: 29th June, 2021

For and on behalf of Board of Directors

VIVEK AGGARWAL
(Director)
DIN No:07079208

AMIT KUMAR AGGARWAL
(Director)
DIN No:07079171

UNITED TEXTILES LIMITED

Significant Accounting Policies and Notes of Financial Statement Note no-27

1. Corporate and General Information

United Textiles Limited ("UTL") or ("the Company") is domiciled and incorporated in India. The Company is engaged in the business of manufacturing of cotton yarn.

2. Basis of preparation

The financial statements have been prepared complying in all material respects with the Indian Accounting Standards (IndAS) notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rule 2015. The financial statements comply with IND AS notified by Ministry of Company Affairs ("MCA"). The Company has consistently applied the accounting policies used in the preparation for all periods presented.

The significant accounting policies used in preparing the financial statements are set out in Note no.3 of the Notes to the Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions. Actual results could vary from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised if the revision effects only that period or in the period of the revision and future periods if the revision affects both current and future years (refer Note no.4 on critical accounting estimates, assumptions and judgements).

3.0 Significant Accounting Policies

3.1 Basis of Measurement

The financial statements have been prepared on accrual basis and under the historical cost convention except following which have been measured at fair value:

- Certain financial assets and liabilities except borrowings carried at amortised cost,
- defined benefit plans – plan assets measured at fair value,
- Land under Property, plant and equipment on transition to IND AS

3.2 Property, Plant and Equipment) Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any.

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably.

b) Depreciation is provided on Written down Value Method over the remaining useful life of the assets in the manner prescribed in Schedule II of the Companies Act, 2013.

c) The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss on the date of disposal or retirement.

3.3 Intangible Assets
Identifiable intangible assets are recognised:

- a) when the Company controls the asset,
- b) it is probable that future economic benefits attributed to the asset will flow to the Company and
- c) the cost of the asset can be reliably measured.

UNITED TEXTILES LIMITED

3.4 Impairment of non-current assets

An asset is considered as impaired when at the date of Balance Sheet there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which the asset belongs exceeds its recoverable amount (i.e. the higher of the net asset selling price and value in use). The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the Statement of Profit and Loss. The impairment loss recognized in the prior accounting period is reversed if there has been a change in the estimate of recoverable amount. Post impairment, depreciation is provided on the revised carrying value of the impaired asset over its remaining useful life.

3.5 Cash and cash equivalents

Cash and cash equivalents includes Cash on hand and at bank, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

For the purpose of the Statement of Cash Flows, cash and cash equivalents consists of cash and short term deposits, as defined above, net of outstanding bank overdraft as they are considered an integral part of the Company's cash management.

3.6 Inventories

Inventories are valued at the lower of cost and net realizable value except scrap, which is valued at net realizable value. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. The cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their respective present location and condition. Cost is computed on the weighted average basis.

3.7 Employee benefits

a) Short term employee benefits are recognized as an expense in the Statement of Profit and Loss of the year in which the related services are rendered.

b) Leave encashment being a short term benefit is accounted for using the Projected Unit Credit Method, on the basis of actuarial valuations carried out by third party actuaries at each Balance Sheet date. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to profit and loss in the period in which they arise.

c) Contribution to Provident Fund, a defined contribution plan, is made in accordance with the statute, and is recognised as an expense in the year in which employees have rendered services.

d) The cost of providing gratuity, a defined benefit plans, is determined using the Projected Unit Credit Method, on the basis of actuarial valuations carried out by third party actuaries at each Balance Sheet date. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to Other Comprehensive Income in the period in which they arise. Other costs are accounted in statement of profit and loss.

3.8 Foreign currency reinstatement and translation

(a) Functional and presentation currency

The financial statements have been presented in Indian Rupees, which is the Company's functional and presentation currency.

(b) Transactions and balances

The Company does not have any foreign currency transactions and therefore, exchange risk including foreign currency sensitivity is not applicable.

3.9 Financial instruments – initial recognition, subsequent measurement and impairment

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and liabilities are initially measured at fair value. Transaction cost that are directly attributable to the acquisition or issue of financial assets or financial liabilities (Other than financial assets and financial liabilities at fair value through profit and loss account) are added to or deducted from fair value measured initial recognition of financial asset or financial liability.

Financial Assets and liabilities are measured at amortised cost or fair value through Other Comprehensive Income or fair value through Profit or Loss, depending on its business model for managing those financial assets and liabilities and the assets and liabilities contractual cash flow characteristics.

UNITED TEXTILES LIMITED

Financial Assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest amount outstanding.

Financial Assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and selling financial assets.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction cost directly attributable to the acquisition of financial assets and liability at fair value through profit or loss are immediately recognised in profit or loss.

Financial Liabilities

Financial liabilities including interest bearing loans and borrowings and trade payables are subsequently measured at amortised cost using the effective interest rate method (EIR) except those designated in an effective hedging relationship.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fee or costs that are an integral part of the EIR. The EIR amortisation is included in finance costs in the Statement of Profit and Loss.

3.10 Borrowing costs

Borrowing costs specifically relating to the acquisition or construction of qualifying assets that necessarily takes a substantial period of time to get ready for its intended use are capitalized (net of income on temporary deployment of funds) as part of the cost of such assets. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds.

For general borrowing used for the purpose of obtaining a qualifying asset, the amount of borrowing costs eligible for capitalization is determined by applying a capitalization rate to the expenditures on that asset. The capitalization rate is the weighted average of the borrowing costs applicable to the borrowings of the Company that are outstanding during the period, other than borrowings made specifically for the purpose of obtaining a qualifying asset. The amount of borrowing costs capitalized during a period does not exceed the amount of borrowing cost incurred during that period.

All other borrowing costs are expensed in the period in which they occur.

3.11 Taxation

Income tax expense represents the sum of current and deferred tax (including MAT). Tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised directly in equity or other comprehensive income, in such cases the tax is also recognised directly in equity or in other comprehensive income. Any subsequent change in direct tax on items initially recognised in equity or other comprehensive income is also recognised in equity or other comprehensive income, such change could be for change in tax rate.

Current tax provision is computed for income calculated after considering allowances and exemptions under the provisions of the applicable Income Tax Laws. Current tax assets and current tax liabilities are off set, and presented as net.

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the Balance sheet and the corresponding tax bases used in the computation of taxable profit and are accounted for using the liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences, and deferred tax assets are generally recognised for all deductible temporary differences, carry forward tax losses and allowances to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, carry forward tax losses and allowances can be utilised. Deferred tax assets and liabilities are measured at

UNITED TEXTILES LIMITED

the applicable tax rates. Deferred tax assets and deferred tax liabilities are off set, and presented as net.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available against which the temporary differences can be utilised.

Minimum Alternative Tax (MAT) is applicable to the Company. Credit of MAT is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the MAT credit becomes eligible to be recognised as an asset, the said asset is created by way of a credit to the profit and loss account and shown as MAT credit entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.

3.12 Revenue recognition and other income

Sale of Goods

Revenue is recognized at the fair value of consideration received or receivable and represents the net invoice value of goods supplied to third parties after deducting discounts, volume rebates and outgoing sales tax and are recognized either on delivery or on transfer of significant risk and rewards of ownership of the goods. Material returned/ rejected is accounted for in the year of return/ rejection.

Interest Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

3.13 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares, if any.

3.14 Provisions and contingencies

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognised in the

Statement of Profit and Loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate.

Contingencies

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to the Financial Statements. Contingent assets are not recognised. However, when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset.

UNITED TEXTILES LIMITED

3.15 Leases

The Company assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

- (i) the contract involves the use of an identified asset
- (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and
- (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short term leases) and leases of low value assets. For these short term and leases of low value assets, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

And in case entity is lessor, it identifies whether the lease is defined as finance or operating lease as per the criteria given in Ind As 116. In case of Operating lease, an entity recognises lease payment as income on straight line basis

In case of Finance lease, an entity initial measurement

- (i) derecognises the carrying amount of underlying assets
- (ii) recognise the net investment in lease
- (iii) recognise profit and loss on selling profit or selling loss

and on subsequent measurement, entity recognises finance income over the lease period and reduces the net investment in the lease for lease payment received and recognise income from any variable lease payments and recognises any impairment of the net investment in the lease

3.16 Current /non-current classification

The Company presents assets and liabilities in statement of financial position based on current/non-current classification.

The Company has presented non-current assets and current assets before equity, non-current liabilities and current liabilities in accordance with Schedule III, Division II of Companies Act, 2013 notified by MCA.

An asset is classified as current when it is:

- a) Expected to be realised or intended to be sold or consumed in normal operating cycle,
- b) Held primarily for the purpose of trading,
- c) Expected to be realised within twelve months after the reporting period, or
- d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when:

- a) It is expected to be settled in normal operating cycle,
- b) It is held primarily for the purpose of trading,
- c) It is due to be settled within twelve months after the reporting period, or
- d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

4. Critical accounting estimates, assumptions and judgements

In the process of applying the Company's accounting policies, management has made the following estimates, assumptions and judgements, which have significant effect on the amounts recognized in the financial statement:

- (a) Allowance for uncollected accounts receivable and advances

Trade receivables do not carry any interest and are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables are written off when management deems them not to be collectible.

- (b) Income taxes

Management judgment is required for the calculation of provision for income taxes and deferred tax assets and liabilities. The Company reviews at each balance sheet date the carrying amount of deferred tax assets. The factors used in estimates may differ from actual outcome which could lead to significant adjustment to the amounts reported in the financial statements.

- (c) Contingencies

Management judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies /claim/litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy.

UNITED TEXTILES LIMITED

5. Financial risk management

Financial risk factors

The Company's principal financial liabilities, comprise borrowings, trade and other payables. The main purpose of these financial liabilities is to manage finances for the Company's operations. The Company has short term current investments only. The Company's activities expose it to a variety of financial risks:

i) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other risk which is equity price risk and commodity risk. The Company is not exposed to the aforesaid risk as the Company does not have any transactions in foreign currency and its borrowings accounted for on account of preference capital is at fixed rate of interest.

ii) Credit risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss.

iii) Liquidity risk

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses.

The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Company's financial performance.

Market Risk

The sensitivity analysis excludes the impact of movements in market variables on the carrying value of post-employment benefit obligations provisions and on the non-financial assets and liabilities. The sensitivity of the relevant Statement of Profit and Loss item is the effect of the assumed changes in the respective market risks. The Company's activities expose it to a variety of financial risks, including the effects of changes in foreign currency exchange rates and interest rates. However, such effect is not material.

(a) Interest rate risk and sensitivity

The Company exposure to the risk of changes in market interest rates relates primarily to the Company's long term debt obligations with floating interest rates, any changes in the Interest rate environment may impact future cost of borrowing.

With all other variables held constant, the following table demonstrates the impact of borrowing cost on floating rate portion of loans and borrowing..

(Amount in Rs.)

Interest rate sensitivity	Increase/Decrease in base points	Effect on profit before tax For the Year ended 31 March 2021	Effect on profit before tax For the Year ended 31 March 2020
INR	+50	-2,36,994	-1,90,101
	-50	2,36,994	1,90,101

Interest rate & currency of borrowings

The below table demonstrate the borrowing of fixed and floating rate of interest

(Amount in Rs.)

Particulars	Total Borrowing	Floating rate Borrowing	Fixed rate borrowing	Weighted Average rate
INR	5,15,23,719	4,73,98,719	41,25,000	
Total as on March 31, 2021	5,15,23,719	4,73,98,719	41,25,000	6.55%
INR	4,02,20,215	3,80,20,215	22,00,000	
Total as on March 31, 2020	4,02,20,215	3,80,20,215	22,00,000	6.71%

UNITED TEXTILES LIMITED

Credit risk

The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions and other financial instruments.

Trade Receivables

The Company extends credit to customers in normal course of business. The Company considers factors such as credit track record in the market and past dealings for extension of credit to customers. The Company monitors the payment track record of the customers. Outstanding customer receivables are regularly monitored. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

The ageing of trade receivable is as below:

Particulars	Neither due nor impaired	Past due			Total
		upto 6 months	6 to 12 months	Above 12 months	
As at March 31, 2021					
Trade receivable					
Unsecured	-	1,44,44,995	-	31,39,881	1,75,84,876
Gross Total	-	1,44,44,995	-	31,39,881	1,75,84,876
Provision for doubtful	-	-	-	-	-
Net Total	-	1,44,44,995	-	31,39,881	1,75,84,876
As at March 31, 2020					
Trade receivable					
Unsecured	-	1,13,24,284	-	31,39,881	1,44,64,165
Gross Total	-	1,13,24,284	-	31,39,881	1,44,64,165
Provision for doubtful	-	-	-	-	-
Net Total	-	1,13,24,284	-	31,39,881	1,44,64,165

Liquidity risk

The Company's objective is to maintain optimum levels of liquidity to meet its cash and collateral requirements. In case of temporary short fall in liquidity to repay the bank borrowing/operational short fall, the company uses mix of capital infusion and borrowing from its holding company. However, the company envisage that such short fall is temporary and the company would generate sufficient cash flows as per approved projections.

The table below provides undiscounted cash flows towards non-derivative financial liabilities into relevant maturity based on the remaining period at the balance sheet to the contractual maturity date.

Particulars	Carrying Amount	On demand	Ageing as on 31st March 2021			Total
			< 6 months	6-12 months	> 1 years	
Interest bearing borrowings	4,73,98,719	-	-	2,20,22,343	2,53,76,376	4,73,98,719
Interest free borrowings	41,25,000	-	-	-	41,25,000	41,25,000
Trade payable	1,87,61,950	-	1,55,14,852	8,92,973	23,54,125	1,87,61,950
Other liabilities	31,02,216	-	22,08,747	93,250	8,00,019	31,02,216
Total	7,33,87,685	-	2,18,48,599	2,30,08,566	2,85,30,520	7,33,87,685

Particulars	Carrying Amount	On demand	Ageing as on 31st March 2020			Total
			< 6 months	6-12 months	> 1 years	
Interest bearing borrowings	3,80,20,215	-	-	2,91,40,940	88,79,675	3,80,20,215
Interest free borrowings	22,00,000	-	-	-	22,00,000	22,00,000
Trade payable	2,25,51,098	-	1,75,50,519	29,17,224	20,83,355	2,25,51,098
Other liabilities	27,71,529	-	18,93,260	13,150	8,65,119	27,71,529
Total	6,55,42,842	-	1,94,43,779	3,20,70,914	1,40,28,149	6,55,42,842

The Company is required to maintain ratios (including total debt to EBITDA / net worth, EBITDA to gross interest, debt service coverage ratio and secured coverage ratio) as mentioned in the loan agreements at specified levels. In the event of failure to meet any of these ratios these loans become callable at the option of lenders, except where exemption is provided by lender.

UNITED TEXTILES LIMITED

Capital risk management

The Company aim to manage its capital efficiently so as to safeguard its ability to continue as a going concern and to optimise returns to our shareholders. 20

The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

The Company monitors capital using a gearing ratio, which is net debt divided by total capital. Net debt is calculated as loans and borrowings less cash and cash equivalents.

The Gearing ratio for FY 2020-21 and 2019-20 is an under:

Particulars	As of March 31, 2021	As of March 31, 2020
Loans and borrowings	5,15,23,719	4,02,20,215
Less: cash and cash equivalents	4,33,787	5,33,828
Net debt	4,69,64,932	3,96,86,387
Equity	10,38,82,222	10,38,86,001
Total capital	15,49,72,154	14,35,72,388
Gearing ratio	32.97%	27.64%

6. Fair value of financial assets and liabilities

Set out below is a comparison by class of the carrying amounts and fair value of the Company's financial instruments that are recognised in the financial statements.

Particulars	As at March 31, 2021		As at March 31, 2020	
	Carrying amount	Fair Value	Carrying amount	Fair Value
Financial assets designated at amortised cost				
Fixed deposits with banks	18,95,673	18,95,673	17,49,792	17,49,792
Cash and bank balances	4,33,787	4,33,787	5,33,828	5,33,828
Trade and other receivables	1,75,84,876	1,75,84,876	1,44,64,165	1,44,64,165
Other financial assets	13,46,936	13,46,936	17,46,194	17,46,194
	2,12,61,272	2,12,61,272	1,84,93,979	1,84,93,979
Financial liabilities designated at amortised cost				
Borrowings	5,15,23,719	5,15,23,719	4,02,20,215	4,02,20,215
Trade & other payables	1,87,61,950	1,87,61,950	2,22,51,098	2,22,51,098
Other financial liabilities	31,02,216	31,02,216	27,71,529	27,71,529
	7,33,87,685	7,33,87,685	6,52,42,842	6,52,42,842

UNITED TEXTILES LIMITED

Fair Value hierarchy

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: Quoted prices/NAV for identical instruments in an active market;

Level 2: Directly or indirectly observable market inputs, other than Level 1 inputs; and

Level 3: Inputs which are not based on observable market data.

For assets and liabilities which are measured at fair value as at Balance Sheet date, the classification of fair

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible.

If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Fair value hierarchy

The following table provides the fair value measurement hierarchy of Company's asset and liabilities, grouped into Level 1 to Level 2 as described below:

Assets / Liabilities for which fair value is disclosed

Particulars	(Amount in Rs.)		
	As at March 31, 2021		
	Level 1	Level 2	Level 3
Financial liabilities			
Borrowings		5,15,23,719	
Other financial liabilities		31,02,215	

Particulars	As at March 31, 2020		
	Level 1	Level 2	Level 3
Financial liabilities			
Borrowings		4,02,20,215	
Other financial liabilities		27,71,529	

During the year ended March 31, 2021 and March 31, 2020, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfer into and out of Level 3 fair value measurements.

Following table describes the valuation techniques used and key inputs to valuation for level 2

March 31, 2021 and March 31, 20, respectively:

a) Assets / Liabilities for which fair value is disclosed

Particulars	Fair value hierarchy	Valuation technique	Inputs used
Financial liabilities			
Other borrowings-fixed rate	Level 2	Discounted Cash flow	Prevailing interest rates in market, Future payouts
Other financial liabilities	Level 2	Discounted Cash flow	Prevailing interest rates to discount future cash flows

UNITED TEXTILES LIMITED

7. Segment information

Information about primary segment

Company operates in a Single Primary Segment (Business Segment) i.e. Cotton Yarn.

Information about Geographical Segment – Secondary

The Company's operations are located in India. The Management has not identified any geographical segment.

8. Income tax expense

Particulars	(Amount in Rs)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
Current tax	1,11,638	-
	1,11,638	-
Deferred tax liability/(Asset)		
- Relating to origination & reversal of temporary differences	7,00,675	-
- Relating to change in tax rate	-	-
Tax expense attributable to current year's profit	7,00,675	-
Adjustments in respect of Income Tax of previous year		
- Current Tax	-	2,020
- Deferred Tax	-	-
	8,12,313	2,020
MAT	-	-
Mat Credit entitlement	-	-
Mat Credit utilisation	-	-
	-	-
Total Tax expense	8,12,313	2,020

Effective Tax Reconciliation

A reconciliation of the theoretical income tax expense / (benefit) applicable to the profit / (loss) before income tax at the statutory tax rate in India to the income tax expense / (benefit) at the Company's effective tax rate is as follows:

(Amount in Rs)

S.No	Description	For the year ended March 31, 2021	For the year ended March 31, 2020
	Net Loss/(Income) before taxes	3,32,683	1,37,081
	Enacted tax rates for parent company	25.168%	25.168%
	Computed tax Income (expense)	83,730	34,501
	Increase/(reduction) in taxes on account of:	0	
	Amount on which no deferred tax created and change in tax rate (Net of disallowance)	0	-34,501
1	Deferred tax of Previous years	7,28,583	
3	Previous year taxation	0	2,020
	Income tax expense reported	8,12,313	2,020

9. Deferred income tax

The Analysis of Deferred Tax Income/Expenses is as follows:

(Amount in Rs)

Particulars	31.03.2021	31.03.2020
Book Base and Tax Base of Fixed Assets	7,93,709	-
(Disallowance)/ Allowance (Net) Under Income Tax Act	-93,034	-
Total	7,00,675	-

UNITED TEXTILES LIMITED

10. Retirement benefit obligations

10.1. Expense recognised for Defined Contribution plan

(Amount in Rs.)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Company's contribution to provident fund	1,41,469	1,47,699
Company's contribution to ESI	40,263	46,807
Company's contribution to superannuation fund	-	-
Total	1,81,732	1,94,506

Below tables sets forth the changes in the projected benefit obligation and plan assets and amounts recognized in the Balance Sheet as of March 31, 2021 and March 31, 2020, being the respective measurement dates.

10.2. Movement in obligation

(Amount in ₹)

Particulars	Gratuity (unfunded)	leave encashment (unfunded)
Present value of obligation - April 1, 2019	5,17,171	-
Current service cost	76,857	-
Interest cost	39,615	-
Benefits paid	-	-
Remeasurements - actuarial loss/ (gain)	-3,40,790	-
Present value of obligation - March 31, 2020	2,92,853	-
Present value of obligation - April 1, 2020	2,92,853	-
Current service cost	1,07,461	-
Interest cost	20,119	-
Benefits paid	-	-
Remeasurements - actuarial loss/ (gain)	-50,780	-
Present value of obligation - March 31, 2021	3,69,653	-

10.3. Movement in Plan Assets – Gratuity

(Amount in ₹)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Fair value of plan assets at beginning of year	-	-
Expected return on plan assets	-	-
Employer contributions	-	-
Benefits paid	-	-
Actuarial gain / (loss)	-	-
Fair value of plan assets at end of year	-	-
Present value of obligation	3,69,653	2,92,853
Net funded status of plan	(3,69,653)	(2,92,853)
Actual return on plan assets	-	-

The components of the gratuity & leave encashment cost are as follows:

UNITED TEXTILES LIMITED

10.4. Recognised in profit and loss

(Amount in ₹)

Particulars	Gratuity	Leave encashment
Current Service cost	76,857	-
Interest cost	39,615	-
Expected return on plan assets	-	-
Remeasurement - Actuarial loss/(gain)	-	-
For the year ended March 31, 2020	1,16,472	-
Current Service cost	1,07,461	-
Interest cost	20,119	-
Expected return on plan assets	-	-
Remeasurement - Actuarial loss/(gain)	-	-
For the year ended March 31, 2021	1,27,580	-
Actual return on plan assets	-	-

10.5. Recognised in other comprehensive income

(Amount in ₹)

Particulars	Gratuity
Remeasurement - Actuarial loss/(gain)	(3,40,790)
For the year ended March 31, 2020	(3,40,790)
Remeasurement - Actuarial loss/(gain)	(50,780)
For the year ended March 31, 2021	(50,780)

10.6. The principal actuarial assumptions used for estimating the Company's defined benefit obligations are set out below:

Weighted average actuarial assumptions	As at	As at
	March 31, 2021	March 31, 2020
Attrition rate	-	-
Discount Rate	6.88% PA	6.87% PA
Expected Rate of increase in salary	5.50% PA	5.50% PA
Expected Rate of Return on Plan Assets	-	-
Mortality rate	IALM 2012-14 Ultimate	IALM 2012-14 Ultimate
Expected Average remaining working lives of employees (years)	31.23 years	32.88 years

The assumption of future salary increase takes into account the inflation, seniority, promotion and other relevant factors such as supply and demand in employment market. Same assumptions were considered for comparative period i.e. 2014-15 as considered in previous GAAP on transition to IND AS.

UNITED TEXTILES LIMITED

10.7 Sensitivity analysis:

For the year ended March 31, 2020

Particulars	change in Assumption	(Amount in ₹)	
		Effect on Gratuity obligation	Effect on leave encashment obligation
Discount rate	+1%	79,444	-
	-1%	90,004	-
Salary Growth rate	+1%	91,644	-
	-1%	81,432	-

For the year ended March 31, 2021

Particulars	change in Assumption	(Amount in ₹)	
		Effect on Gratuity obligation	Effect on leave encashment obligation
Discount rate	+0.5%	3,471	-
	-0.5%	38,030	-
Salary Growth rate	+0.5%	38,366	-
	-0.5%	34,031	-

The above sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (projected unit credit method) has been applied as when calculating the defined benefit obligation recognised within the Balance Sheet.

10.8. History of experience adjustments is as follows:

Particulars	(Amount in ₹.)	
	Gratuity	Leave encashment
For the year ended March 31, 2020		
Plan Liabilities - (loss)/gain	3,80,591	-
Plan Assets - (loss)/gain	-	-
For the year ended March 31, 2021		
Plan Liabilities - (loss)/gain	50,113	-
Plan Assets - (loss)/gain	-	-

Estimate of expected benefit payments (In absolute terms i.e. undiscounted)

Particulars	(Amount in ₹.)	
	Gratuity	Leave encashment
0 to 1 year	6,305	-
1 to 2 year	5,128	-
2 to 3 year	5,152	-
3 to 4 year	6,089	-
4 to 5 year	6,677	-
5 to 6 year	6,733	-
6 year Onwards	3,33,569	-

UNITED TEXTILES LIMITED

10.9. Statement of Employee benefit provision

(Amount in Rs.)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Gratuity	3,69,653	5,17,171
Leave encashment	-	-
Other employee benefits	-	-
Total	3,69,653	5,17,171

The following table sets out the funded status of the plan and the amounts recognised in the Company's balance sheet.

10.10. Current and non-current provision for Gratuity and leave encashment

For the year ended March 31, 2021

(Amount in ₹)

Particulars	Gratuity
Current provision	6,305
Noncurrent provision	3,63,348
Total Provision	3,69,653

For the year ended March 31, 2020

(Amount in Rs.)

Particulars	Gratuity
Current provision	3,845
Noncurrent provision	2,89,008
Total Provision	2,92,853

11. Employee benefit expenses

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Salaries and Wages	27,15,303	27,28,239
Costs-defined contribution plan	1,81,732	1,94,506
Welfare expenses	96,299	9,219
Total	29,93,334	29,31,964

(Figures in no.)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Average no. of people employed	24	21

OCI presentation of defined benefit plan

-Gratuity is in the nature of defined benefit plan, Re-measurement gains/(losses) on defined benefit plans is shown under OCI as Items that will not be reclassified to profit or loss and also the income tax effect on the same.

-Leave encashment cost is in the nature of short term employee benefits.

Presentation in Statement of Profit & Loss and Balance Sheet

Expense for service cost, net interest on net defined benefit liability (asset) is charged to Statement of Profit & Loss.

IND AS 19 do not require segregation of provision in current and non-current, however net defined liability (Assets) is shown as current and non-current provision in balance sheet as per IND AS 1.

Actuarial liability for short term benefits (leave encashment cost) is shown as current and non-current provision in balance sheet.

The Company assesses these assumptions with its projected long-term plans of growth and prevalent industry standards. The mortality rates used are as published by one of the leading life insurance companies in India.

UNITED TEXTILES LIMITED

12. Other disclosures

a) Auditors Remuneration

(Amount in ₹)

Particulars	Year ended March 31,	Year ended March 31,
	2021	2020
1. Statutory Auditors		
Audit Fee	45,000	45,000
Total	45,000	45,000

a) Details of loans given, investment made and Guarantees given, covered U/S 186(4) of the Companies Act 2013.

The Company has not given any loan, investment and guarantee covered under section 186(4) of the Companies Act, 2013.

13. Contingent liabilities

The Company does not have any disputed outstanding payable or pending litigation as at 31st March, 2020, which could have an adverse impact on the results of the operation of the company.

14. Related party transactions

In accordance with the requirements of IND AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

Related party name and relationship

Key Management Personnel

Arun Kumar Aggarwal (Whole Time Director)

Shalini Aggarwal (Director)

Vinod Kumar Aggarwal (Director)

Mani Mohan Aggarwal (Relative of KMP)

Related Party Transactions:

(Amount in Rs.)

Description	Key Management Personnel and their Relatives	
	Current Year	Previous Year
Salary (Including Allowances) Amit Kumar Aggarwal	2,40,000	Nil

Related Party Balances:

(Amount in Rs.)

Unsecured Loan	Current Year	Previous Year
Arun Kumar Aggarwal	7,05,000	7,05,000
Shalini Aggarwal	7,95,000	7,95,000
Vinod Kumar Aggarwal	7,00,000	7,00,000
Amit Kumar Aggarwal	19,25,000	Nil
Other Payables		
Amit Kumar Aggarwal	40,000	Nil
Arun Kumar Aggarwal	2,28,600	2,28,600
Man Mohan Aggarwal	Nil	Nil

UNITED TEXTILES LIMITED

15. Earnings per share

The following is a reconciliation of the equity shares used in the computation of basic and diluted earnings per equity share:
(Number of shares)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Issued equity shares	3,000,000	3,000,000
Weighted average shares outstanding - Basic and Diluted - A	3,000,000	3,000,000

Net profit/(loss) available to equity holders of the Company used in the basic and diluted earnings per share was determined as follows:

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Profit and loss after tax - B	(5,17,630)	1,35,061
Basic Earnings per share (B/A) (₹)	-0.17	0.05
Diluted Earnings per share (B/A) (₹)	-0.17	0.05

The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential dilutive equity.

16. Previous year figures have been regrouped/ rearranged, wherever considered necessary to conform to current year's classification.
17. The management has assessed the impact of COVID-19 pandemic on the financial statements, business operations, liquidity position and cash flow and has concluded that no material adjustments are required in the carrying amount of assets and liabilities as at March 31, 2021.
The impact of the pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
18. Notes 1 to 17 are annexed and form integral part of Financial Statements.

For P.C. Goyal & Co.,
Chartered Accountants
Firm Registration No. 002368N

(M.P. Jain)
Partner
M. No. 082407

AMIT KUMAR AGGARWAL
(Director)
DIN:07079171

VIVEK AGGARWAL
(Director)
DIN No:07079208

Dated: 29th June, 2021
Place: Hisar

UNITED TEXTILES LIMITED

Cash Flow Statement as at March 31, 2021

(Amount in Rs.)

DESCRIPTION	Year Ended March 31, 2021	Year Ended March 31, 2020
A. Cash Inflow/ (Outflow) From Operating Activities		
Profit Before Tax	281,903	137,081
Add/(Less)		
Depreciation	4,729,298	2,519,787
Interest Income	(157,710)	(185,208)
Interest Expense	1,515,837	2,819,842
Loss on sale of fixed assets	-	71,369
Operating Profit before Working Capital changes	6,369,328	5,362,871
Adjustment for:		
Inventories	8,805,291	(5,263,666)
Trade and other Receivable	(18,349,068)	(9,137,248)
Trade and other Payable	(7,861,827)	16,511,603
Cash Generated From Operations Before Tax	(11,036,275)	7,473,560
Tax Paid/ (Tax Refund)	(32,197)	(186,777)
Net Cash Inflow/ (Outflow) from Operating Activities	(11,004,078)	7,286,783
B. Cash Inflow/ (Outflow) from Investing Activities		
Acquisition of Fixed Assets/Capital Work-in-Progress	-	(17,689,929)
Sale of Fixed Assets	835,400	1,400,000
Interest Received	197,068	206,798
Net Cash Inflow/ (Outflow) from Investing Activities	1,032,468	(16,083,131)
C. Cash Inflow/ (Outflow) from Financing Activities		
Secured Loan/Repayment of Loan	9,378,504	11,079,675
Interest Paid	(1,434,021)	(2,819,842)
Unsecured Loan	1,925,000	846,931
Net Cash Inflow/ (Outflow) from Financing Activities	9,869,483	9,106,764
Net Increase(Decrease) in Cash and Cash Equivalent (A+B+C)	(102,127)	310,416
Add:		
Cash and Cash equivalent at the beginning of the year	533,828	223,412
Cash and Cash equivalent at the end of year	431,701	533,828

Note.

- Increase /Decrease in Secured and Unsecured borrowings is net of Repayment during the year.
- Cash and cash equivalents (closing balance) includes other Bank Balance of Rs. 10,95,000/- (Previous Year Rs. 10,95,000/-)
- Previous Year figures have been regrouped wherever considered necessary.

In terms of our report of even date annexed hereto

For P.C. Goyal & Co.,
Chartered Accountants
Firm Registration No. 002368N

VIVEK AGGARWAL
(Director)
DIN No:07079208

(M.P. Jain)
Partner
M. No. 082407
Dated: 29th June, 2021
Place: Hisar

AMIT KUMAR AGGARWAL
(Director)
DIN:07079171

UNITED TEXTILES LIMITED

UNITED TEXTILES LIMITED
 Regd. Office & Works: 7th K.M. Stone, Barwala Road, Hisar – 125 001 (Haryana)
 PH No. 01662-276182, Fax No. 01662-276182
 CIN – L17115HR1993PLC032092, E-mail id: unitedtextilesLtd@gmail.com
 Website : <http://www.unitedtextileslimited.com>

PROXY FORM
 (Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s):	Folio No. :	
	DP ID :	
Registered Address :	Client ID :	
	e-mail ID :	

I/We, being the member(s) holding _____ Shares of **UNITED TEXTILES LIMITED** hereby appoint :

1. Mr./Ms. _____ E-mail _____ Address id _____
 Signature _____
 or failing him
2. Mr./Ms. _____ E-mail _____ Address id _____
 Signature _____
 or failing him
3. Mr./Ms. _____ E-mail _____ Address id _____
 Signature _____

as my/our proxy to attend and vote for me/us on my/our behalf at the 28th Annual General Meeting of the Company to be held on Wednesday, the 29th day of September, 2021 at 11.00 A.M. at its Regd. Office at 7th K.M. Stone, Barwala Road, Hisar – 125 001 and at any adjournment thereof in respect of such resolutions as indicated below:

Resolution No.	Description of Resolutions
ORDINARY BUSINESS	
1	To consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2021, together with the Report of the Directors and Auditors' thereon.
2	To appoint a director in place of AMIT KUMAR AGGARWAL (DIN- 07079171) who retires by rotation and being eligible, offers himself for re-appointment.
SPECIAL BUSINESS	
3	To regularize Sh. VIVEK AGGARWAL (DIN- 07079208) appointed by the Board as Director
4	To regularize Smt. SONU (DIN- 09113260) appointed by the Board as Director
5	To approve the remuneration payable to Sh. VIVEK AGGARWAL (DIN- 07079208)
6	To approve the remuneration payable to Smt. SONU (DIN- 09113260)
7	To appoint Sh. VIVEK AGGARWAL (DIN- 07079208) as Whole Time Director & CFO

Signed this _____ Day of _____, 2021

AFFIX
ONE
RUPEE
REVENUE
STAMP

Signature of Shareholder

Signature of Proxy holder(s)

NOTE: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

UNITED TEXTILES LIMITED

UNITED TEXTILES LIMITED

Regd. Office & Works: 7th K.M. Stone, Barwala Road, Hisar – 125 001 (Haryana)

PH No. 01662-276182, Fax No. 01662-276182

CIN – L17115HR1993PLC032092, E-mail Id: unitedtextilesLtd@gmail.com

Website : <http://www.unitedtextileslimited.com>

ATTENDANCE SLIP

28th ANNUAL GENERAL MEETING on Wednesday, the 29th day of September, 2021 at 11:00 A.M. at 7th K.M Stone, Barwala Road, Hisar – 125001 (Haryana)

NAME	
Address	
Registered Folio No./DP Id & Client Id	
Shareholder/Proxy/Authorised Representative	
MOBILE NO.	
E-MAIL ID	

I/We hereby record my/our presence at 28th Annual General Meeting (AGM) of the Company being held on Wednesday, the 29th day of September, 2021 at 11:00 A.M. at 7th K.M Stone, Barwala Road, Hisar – 125001 (Haryana)

Signature of Shareholder/Proxy/Authorised Representative

Note: Please fill up this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual Report to the AGM.

ELECTRONIC VOTING PARTICULARS

EVS (E-Voting Sequence Number)	USER ID	SEQUENCE NO.

Notes: Please read the instructions printed under the Notes to the notice dated August 12, 2021 of the 28th Annual General Meeting.

BOOK-POST

if undelivered please return to:

UNITED TEXTILES LIMITED

REGD. OFFICE: 7th K.M. Stone Barwala Road

HISAR: 125001 (Haryana) INDIA