

UNITED TEXTILES LIMITED

Registered Office : 7th K.M. Stone, Barwala Road, Hisar
CIN : L17115HR1993PLC032092

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2022

(Rs. in Lakhs except per Share data)

		Quarter Ended			Year Ended	
		31.03.2022 Audited	31.12.2021 Unaudited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
I	Revenue from operations	444.38	594.68	504.39	1,767.61	1,229.21
II	Other income	2.92	2.27	3.02	6.51	6.22
III	Total Revenue (I+II)	447.30	596.95	507.41	1,774.12	1,235.43
IV	Expenses					
	(a) Cost of materials consumed	252.33	415.84	234.11	1,177.82	673.60
	(b) Purchase of Stock in trade	-	-	98.55	-	98.55
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.33	(1.52)	31.20	(5.87)	100.04
	(d) Employee benefits expense	15.63	12.33	12.51	46.56	29.93
	(e) Finance costs	7.33	8.83	11.41	34.64	35.33
	(f) Depreciation and amortization expense	22.23	17.84	11.48	68.35	47.29
	(g) Other expenses	149.29	142.59	109.76	448.80	247.86
	Total Expenses (IV)	447.14	595.91	509.02	1,770.30	1,232.60
V	Profit (Loss) before exceptional items and tax (III -IV)	0.16	1.04	(1.61)	3.82	2.83
VI	Exceptional items	-	-	-	-	-
VII	Profit (Loss) after exceptional items but before tax (V+VI)	0.16	1.04	(1.61)	3.82	2.83
VIII	Tax expense					
	(I) Current Tax	2.00	(1.58)	(1.42)	2.54	1.12
	(II) Deferred Tax	(1.30)	2.35	6.88	(0.91)	6.88
	Total Tax expense	0.70	0.77	5.46	1.63	8.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(0.54)	0.27	(7.07)	2.19	(5.17)
X	Other comprehensive income (OCI):					
	A. Items that will not be reclassified to profit or loss					
	(i) Re-measurement gain (losses) on defined benefit plans	0.04	0.13	(2.05)	0.42	0.51
	Income tax effect on above	(0.01)	(0.04)	(0.13)	(0.11)	(0.13)
	(ii) Equity Instruments through Other Comprehensive Income (Gain on Fair Valuation of Long Term Investment)	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-
	Total other comprehensive income (X)	0.03	0.09	(2.18)	0.31	0.38
XI	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (IX+X)	(0.51)	0.36	(9.25)	2.50	(4.79)
XII	Paid-up equity share capital (₹ 10 per share)	300.00	300.00	300.00	300.00	300.00
XIII	Reserve/Other Equity	-	-	-	741.32	738.82
XIV	Earnings per equity share:					
	(1) Basic	(0.02)	0.01	(0.31)	0.07	(0.17)
	(2) Diluted	(0.02)	0.01	(0.31)	0.07	(0.17)

Notes:

- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 30th May, 2022 and approved by the Board of Directors at its meeting held on the same date. The Statutory auditors have carried out limited review of these financial results.
- There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- The above is an extract of the detailed format of the audited Financial Results for the quarter and year ended 31st March, 2022 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Unaudited Financial Results are available on company's website at www.unitedtextileslimited.com and the stock exchange's websites, www.nseindia.com and www.bseindia.com.

Place : Hisar
Date : 30th May, 2022



For United Textiles Limited

VIVEK AGGARWAL
(Whole-time Director)
DIN No.07079208

UNITED TEXTILES LIMITED**Balance Sheet as at March 31, 2022**

CIN No. L17115HR1993PLC032092

(Amount in Lakhs)

Particulars		Note No	As at March 31, 2022	As at March 31, 2021
I.	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	1	1,207.79	1,028.43
	(b)(i) Capital Work In progress		230.67	0.16
	(c) Financial Assets			
	(i) Other Financial Assets	2	47.25	13.47
	(d) Other Non Current Assets	3	2.20	-
(2)	Current assets			
	(a) Inventories	4	155.45	326.23
	(b) Financial Assets			
	(i) Trade Receivables	5	161.00	175.85
	(ii) Cash and cash equivalents	6	8.75	4.34
	(iii) Bank balances other than (ii) above	7	-	18.96
	(c) Current Tax Assets (Net)	9	0.08	-
	(d) Other Current Assets	10	156.13	216.71
	TOTAL ASSETS		1,969.32	1,784.15
II.	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Equity Share capital	11	300.00	300.00
	(b) Other Equity		741.32	738.82
(2)	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	12	399.82	253.76
	(b) Provisions	13	4.71	3.63
	(c) Deferred Tax Liability (Net)	13A	6.22	7.01
	(d) Other Non current Liabilities	14	6.53	-
(3)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	15	301.23	261.47
	(ii) Trade payables	16	177.06	187.62
	(iii) Other financial liabilities	17	30.80	31.02
	(b) Current Tax Liabilities (Net)	18	-	0.37
	(c) Other Current Liabilities	19	1.54	0.39
	(d) Provisions	20	0.09	0.06
	TOTAL EQUITY AND LIABILITIES		1,969.32	1,784.15

Significant accounting policies and notes to the financial statements

29

In terms of our report of even date annexed hereto

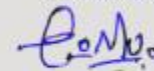
For P.C. Goyal & Co.,
Chartered Accountants
Firm Registration No. 002368N



(M.P. Jain)
Partner
M. No. 082407
Place : Hisar
Date: 30th May, 2022




VIVEK AGGARWAL
(Whole-time Director)
DIN No: 07079208



SONU AGGARWAL
(Director)
DIN No: 09113260

UNITED TEXTILES LIMITED
Cash Flow Statement for the Year Ended March 31, 2022
(Amount in Lakhs.)

DESCRIPTION	Year Ended March 31, 2022	Year Ended March 31, 2021
A. Cash Inflow/ (Outflow) From Operating Activities		
Profit Before Tax	3.82	2.83
Add/(Less)		
Depreciation	68.35	47.29
Interest Income	(2.62)	(1.58)
Interest Expense	33.32	15.16
EPCG Grant Income	(0.38)	-
Profit on sale of fixed assets	(3.25)	-
Operating Profit before Working Capital changes	99.26	63.70
Adjustment for:		
Inventories	170.78	88.05
Trade and other Receivable	92.18	(183.49)
Trade and other Payable	(9.63)	(78.63)
Cash Generated From Operations Before Tax	352.59	(110.35)
Tax Paid/ (Tax Refund)	(3.00)	(0.32)
Net Cash Inflow/ (Outflow) from Operating Activities	349.59	(110.03)
B. Cash Inflow/ (Outflow) from Investing Activities		
Acquisition of Fixed Assets	(241.55)	-
Capital Work-in-Progress	(230.51)	-
Increase in Fixed deposit /Security deposits	(33.80)	-
Sale of Fixed Assets	5.70	8.35
Interest Received	2.62	1.97
Net Cash Inflow/ (Outflow) from Investing Activities	(497.54)	10.32
C. Cash Inflow/ (Outflow) from Financing Activities		
Secured Loan/Repayment of Loan	206.35	93.79
Interest Paid	(33.46)	(14.34)
Unsecured Loan	(20.53)	19.25
Net Cash Inflow/ (Outflow) from Financing Activities	152.36	98.70
Net Increase(Decrease) in Cash and Cash Equivalent (A+B+C)	4.41	(1.00)
Add:		
Cash and Cash equivalent at the beginning of the year	4.34	5.34
Cash and Cash equivalent at the end of year	8.75	4.34

Note.

- Increase /Decrease in Secured and Unsecured borrowings is net of Repayment during the year.
- Previous Year figures have been regrouped wherever considered necessary.

In terms of our report of even date annexed hereto

For P.C. Goyal & Co.,
Chartered Accountants
Firm Registration No. 002368N

(M.P. Jain)
Partner
M. No. 082407
Place : Hisar
Date :30th May,2022



VIVEK AGGARWAL
(Whole-time Director)
DIN No:07079208

SONU AGGARWAL
(Director)
DIN No:09113260