

UNITED TEXTILES LIMITED

Registered Office : 7th K.M. Stone, Barwala Road, Hisar
CIN : L17115HR1993PLC032092

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2023

(Rs. in Lakhs except per Share data)

		Quarter Ended			Year Ended	
		31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
I	Revenue from operations	350.64	357.51	444.38	1,652.88	1,767.61
II	Other income	(5.41)	9.33	2.92	5.85	6.51
III	Total Revenue (I+II)	345.23	366.84	447.30	1,658.73	1,774.12
IV	Expenses					
	(a) Cost of materials consumed	254.52	137.38	252.33	953.50	1,177.82
	(b) Purchase of Stock in trade	22.10	22.97	-	67.52	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17.54)	61.64	0.33	(37.33)	(5.87)
	(d) Employee benefits expense	16.22	22.67	15.63	59.81	46.56
	(e) Finance costs	(5.76)	16.50	7.33	40.44	34.64
	(f) Depreciation and amortization expense	24.80	31.60	22.23	112.13	68.35
	(g) Other expenses	49.71	73.68	149.29	458.57	448.80
	Total Expenses (IV)	344.05	366.43	447.14	1,654.63	1,770.30
V	Profit (Loss) before exceptional items and tax (III -IV)	1.18	0.41	0.16	4.10	3.82
VI	Exceptional items	-	-	-	-	-
VII	Profit (Loss) after exceptional items but before tax (V+VI)	1.18	0.41	0.16	4.10	3.82
VIII	Tax expense					
	(i) Current Tax	(3.39)	1.43	2.00	-	2.54
	(ii) Deferred Tax	3.72	(1.42)	(1.30)	1.07	(0.91)
	Total Tax expense	0.33	0.01	0.70	1.07	1.63
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	0.85	0.40	(0.54)	3.03	2.19
X	Other comprehensive income (OCI):					
	A. Items that will not be reclassified to profit or loss					
	(i) Re-measurement gain (losses) on defined benefit plans	2.00	-	0.04	2.00	0.42
	Income tax effect on above	(0.50)	-	(0.01)	(0.50)	(0.11)
	(ii) Equity Instruments through Other Comprehensive Income (Gain on Fair Valuation of Long Term Investment)	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-
	Total other comprehensive income (X)	1.50	-	0.03	1.50	0.31
XI	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (IX+X) (Comprising Profit (Loss) and OCI for the year)	2.35	0.40	(0.51)	4.53	2.50
XII	Paid-up equity share capital (₹ 10 per share)	300.00	300.00	300.00	300.00	300.00
XIII	Reserve/Other Equity	-	-	-	745.88	741.32
XIV	Earnings per equity share:					
	(1) Basic	0.03	0.01	(0.02)	0.10	0.07
	(2) Diluted	0.03	0.01	(0.02)	0.10	0.07

Notes:

- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 30 May, 2023 and approved by the Board of Directors at its meeting held on the same date. The Statutory auditors have carried out limited review of these financial results.
- There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.



V. Aggarwal

VIVEK AGGARWAL
(Whole-time Director)
DIN No:07079208

Place : Hisar
Dated : 30th May 2023

UNITED TEXTILES LIMITED
Balance Sheet as at March 31, 2023
CIN No. L17115HR1993PLC032092

(Amount in Lakhs.)

Particulars		Note No	As at March 31, 2023	As at March 31, 2022
I.	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	1	1370.71	1207.79
	(b) Capital Work In progress		0.82	230.67
	(c) Financial Assets			
	(i) Other Financial Assets	2	49.51	47.25
	(d) Other Non Current Assets	3	190.85	2.20
(2)	Current assets			
	(a) Inventories	4	286.99	155.45
	(b) Financial Assets			
	(i) Trade Receivables	5	180.69	161.00
	(ii) Cash and cash equivalents	6	11.07	8.75
	(c) Current Tax Assets (Net)	7	1.11	0.08
	(d) Other Current Assets	8	178.10	156.13
	TOTAL ASSETS		2,269.85	1,969.32
II.	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Equity Share capital	9	300.00	300.00
	(b) Other Equity		745.88	741.32
(2)	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	10	502.19	399.82
	(b) Provisions	11	4.61	4.71
	(c) Deferred Tax Liability (Net)	11A	7.77	6.22
	(d) Other Non Current Liabilities	12	6.53	6.53
(3)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	13	557.20	301.23
	(ii) Trade payables	14		
	- Micro and Small Enterprises			
	- Other than Micro and Small Enterprises		127.17	177.06
	(iii) Other financial liabilities	15	17.50	30.80
	(b) Current Tax Liabilities (Net)	16		
	(c) Other Current Liabilities	17	0.93	1.54
	(d) Provisions	18	0.07	0.09
	TOTAL EQUITY AND LIABILITIES		2,269.85	1,968.32

Significant accounting policies and notes to the financial statements

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In terms of our report of even date annexed hereto

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



G.K. Aggarwal
Partner
M.No. 086622



Place : New Delhi
Dated : 30th May 2023



VIVEK AGGARWAL
(Whole-time Director)
DIN No:07079208



SONU AGGARWAL
(Director)
DIN No:09113260

UNITED TEXTILES LIMITED**Statement of Profit and Loss for the Year ended March 31,2023**

(Amount in Lakhs)

Particulars		Note No.	Year Ended March 31, 2023	Year Ended March 31, 2022
	Incomes:			
(I)	Revenue from operations	19	1652.88	1767.61
(II)	Other income	20	5.85	6.51
(III)	Total Revenue (I+II)		1,658.73	1,774.12
	Expenses:			
(IV)	Consumption of Material	21	953.50	1177.82
	Purchase of Stock in Trade (finished)		67.52	-
	Changes in Inventories of finished goods, work in progress and Stock-in-trade	22	(37.33)	(5.87)
	Employee benefits expense	23	59.80	46.56
	Finance costs	24	40.44	34.64
	Depreciation and amortisation expense	25	112.13	68.35
	Other expenses	26		
	Manufacturing Expenses		434.65	425.29
	Office and Administration Expenses		20.03	17.04
	Selling and distribution expenses		0.51	0.44
	Miscellaneous Expenses		3.38	6.03
	Total Expenses		1,654.63	1,770.30
(V)	Profit before tax (III-IV)		4.10	3.82
(VI)	Tax expense:			
	(1) Current tax		-	2.54
	(2) Deferred tax		1.07	(0.91)
	Total Tax Expense		1.07	1.63
(VII)	Profit for the year after tax (V-VI)		3.03	2.19
	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss			
	(a) Re-measurement gains (losses) on defined benefit plans		2.00	0.42
	Income tax effect on above		(0.50)	(0.11)
	(b) Equity Instruments through Other Comprehensive Income (Gain on Fair valuation of Long Term Investment)			
	Income tax effect on above			
	Total Other Comprehensive Income		1.50	0.31
	Total Comprehensive Income for the year		4.53	2.50
(VIII)	Earnings per equity share of face value of Rs. 10/- each.			
	(1) Basic		0.10	0.07
	(2) Diluted		0.10	0.07

Significant accounting policies and notes to the financial statements

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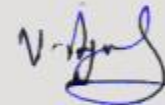
In terms of our report of even date annexed hereto

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N


G.K. Aggarwal
Partner
M.No. 086622



Place : New Delhi
Dated : 30th May 2023



VIVEK AGGARWAL
(Whole-time Director)
DIN No:07079208



SONU AGGARWAL
(Director)
DIN No:09113260

UNITED TEXTILES LIMITED
Cash Flow Statement for the Year Ended March 31, 2023

(Amount in Lakh.)

DESCRIPTION	Year Ended March 31, 2023	Year Ended March 31, 2022
A. Cash Inflow/ (Outflow) From Operating Activities		
Profit Before Tax	4.10	3.82
Add/(Less)		
Depreciation	112.13	68.35
Interest Income	(3.65)	(2.62)
Interest Expense	38.83	33.32
EPCG Grant income	-	(0.38)
profit on sale of fixed assets	(2.02)	(3.25)
Operating Profit before Working Capital changes	149.39	99.26
Adjustment for:		
Inventories	(131.54)	170.78
Trade and other Receivable	(230.51)	92.18
Trade and other Payable	(63.79)	(9.63)
Cash Generated From Operations Before Tax	(276.45)	352.59
Tax Paid/ (Tax Refund)	(1.04)	(3.00)
Net Cash Inflow/ (Outflow) from Operating Activities	(275.41)	349.59
B. Cash Inflow/ (Outflow) from Investing Activities		
Acquisition of Fixed Assets/Capital Work-in-Progress	(275.05)	(241.55)
Capital Work in Progress	229.85	(230.51)
Interest in Fixed Deposit /Security Deposit	(2.26)	(33.80)
Sale of Fixed Assets	2.72	5.70
Interest Received	3.64	2.62
Net Cash Inflow/ (Outflow) from Investing Activities	(41.10)	(497.54)
C. Cash Inflow/ (Outflow) from Financing Activities		
Secured Loan/Repayment of Loan	327.98	206.35
Interest Paid	(39.53)	(33.46)
Unsecured Loan	30.37	(20.53)
Net Cash Inflow/ (Outflow) from Financing Activities	318.82	152.36
Net Increase(Decrease) in Cash and Cash Equivalent (A+B+C)	2.32	4.41
Add:		
Cash and Cash equivalent at the beginning of the year	8.75	4.34
Cash and Cash equivalent at the end of year	11.07	8.75

Note.

1. Increase /Decrease in Secured and Unsecured borrowings is net of Repayment during the year.

2. Previous Year figures have been regrouped wherever considered necessary.

In terms of our report of even date annexed hereto

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N

G.K. Aggarwal

G.K. Aggarwal
Partner
M.No. 086622



Place : New Delhi

Vivek Aggarwal

VIVEK AGGARWAL
(Whole-time Director)
DIN No:07079208

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